

AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha,
Nagpur.

We have audited the attached Balance Sheet of '**Wainganga College of Engineering & Management, Dongargaon, (Engg. + MBA + M. Tech + MCA) Dist - Nagpur**' as at 31st March 2024 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution including that of each segment.
2. The method of accounting followed is on Accrual basis including that of every segment.
3. We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the authority.
4. The Account of the Trust are submitted on by following accounting standard 17 and certified by the Statutory Auditor of the institution as true and fair representation of segmental reporting (the segment being every course for which the approval of the fees is sought before the authority).
5. The proper books of accounts have been kept by the Trust and every segment.
6. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution and segment as at 31st March 2024
 - ii. In case of Income & Expenditure account of the Surplus of the Institution and segment for the year ended on that date.
7. The expenditure incurred towards trust like utilization of non-teaching staff meeting exp, travelling exp, is separately shown and not mixed with college expenditure.
8. The expenditure shown is actual and not by book entry. Expenditure by merely book entry to be excluded. However year end payable entries are not to be excluded as those are to be paid in subsequent year.
9. The amount of fees not recovered has not been added in the total expenditure.
10. The entire salary expenditure teaching and non-teaching shall be supported by corresponding debit entries in the bank statement. The non salary expenditure except sundry/miscellaneous, shall also be supported by the corresponding debit entries in the bank statement.
11. The payment of salary for teaching and non teaching is through bank and in cash be bifurcated and figures be mentioned. Expenditure incurred under MOU for cleaning, sweeping, transport, clinical affiliation, should be supported by corresponding debit entries in the bank statement. Affiliation fees, respective authorities fees (like inspection fee, university fee) should be supported by vouchers and corresponding debit entries in the bank statement.

Date : 07.10.2024

Place: NAGPUR



FOR M/S V T S A AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 151632W

Vishwam Thakur
CA VISHWAM THAKAR
MRN : 190457

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech + MCA)
BALANCE SHEET AS AT 31st MARCH, 2024

[Figures in Rupees]

Funds & Liabilities	Schedule	Amount	Amount	Properties & Assets	Schedule	Amount	Amount
Branch & Division	A		67,95,31,014	Movable & Immovable Properties	E		23,52,79,596
HDFC Loan				Deposits & Advances	C		38,25,900
Liabilities & Provisions	B		9,12,17,322	Income Outstanding	D		21,44,01,920
Depreciation Fund		5,29,23,482.99					
Add : During the Year		65,37,720.02	5,94,61,203				
				Cash & Bank Balances		2,83,268	
				Cash at College		19,83,022	
				HDFC Bank		39,35,779	
				Bank of India 875620110000136		1,09,46,171	
				Bank of India 875620110000022		49,72,127	
				Bank of India 875620110000059		6,895	
				Bank of India 875620110000090		65,72,597	
				Nagpur Nagrik Sahkari Bank A/c no 2601		76,71,098	
				Bank of India 875620110000290			3,63,70,958
				Income & Expenditure Account			
				As per last balance sheet		34,06,84,062	34,03,31,165
				Less: Excess of income over expenditure		3,52,897	
Total			83,02,09,539	Total			83,02,09,539

Significant accounting Policies and notes to Accounts : 'K'
Schedules "A" to "E" and "J" form an integral part of Balance Sheet.

For and on behalf of Trust

Bhaskar

कल्याण / सचिव
Trustee

ईनगंगा बहुउद्देशीय विकास संस्था

नागपुर

Shr

कल्याण / सचिव
Trustee

ईनगंगा बहुउद्देशीय विकास संस्था

नागपुर

Date: 07.10.2024

Place: Nagpur

As per our report of even date attached
For V T S A AND COMPANY
CHARTERED ACCOUNTANTS
CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT**(Engg. + MBA + M. Tech + MCA)****Schedules forming part of Balance Sheet for the year ended 31st March, 2024**

[Figures in Rupees]

SCHEDULE "A"

Branch/Division	
a) B. Pharm Sakoli	12,05,000
b) D. Pharm Sakoli	15,00,000
c) Shree Santaji Arts & Science College	3,20,000
d) Swami Vivekanand Education & Yoga College	4,00,000
e) Wainganga Bahu Uddheshiya Vikas Santha	67,41,49,443
f) Wainganga Physical Education (NP Singh)	30,59,892
f) Wainganga Polytechnic Sakoli	(11,03,321)
Total	67,95,31,014

SCHEDULE "B"**Current Liabilities & Provisions**

a) Provisions	Amount
Sundry Creditors	13,28,266
Building Rent Payable	1,13,48,190
Other Expenses Payable	1,88,73,289
TDS Payable on Salary	6,65,293
Professional Tax	4,46,539
Salary Payble	2,51,60,580
Salary Payble 23-24	3,06,45,165
Canteen Deposit	1,50,000
Payable to Related Party-	
Bhavana Karanjekar	6,00,000
Dr. B.B.Karanjekar	20,00,000
Total (a)	9,12,17,322

SCHEDULE "C"**Deposits & Advances**

Particulars	Amount
Electricity Deposit	75,155
Fixed Deposit	4,50,000
RTMNU- Reserve Fund	1,15,000
AICTE Security Deposit	15,00,000
Other Advances	1,25,193
Int. Accrued but not received	
Receivable from Related Party-	
Jayant Karanjekar	7,05,100
Dr. V.B.Karanjekar	4,63,305
Caution Money Return	2,78,841
TCS/TDS (23-24) Receivable	1,13,306
Total	38,25,900

Schedule "D"**Income Outstanding**

Particulars	Amount
G.O.I.S.	1,35,87,754
Outstanding Fees 2017-18	87,682
Outstanding Fees 2018-19	7,05,203
Outstanding Fees 2019-20	15,82,030
Outstanding Fees 2020-21 (Student)	2,62,93,982
Outstanding Fees 2020-21 (GOIS)	
Outstanding Fees 2021-22 (GOIS)	1,06,09,919
Outstanding Fees 2021-22 (Student)	55,99,303
Outstanding Fees 2022-23 (G-DBT)	2,77,72,730
Outstanding Fees 2022-23 (Student)	63,37,702
Outstanding Fees 2023-24 (G-DBT)	7,01,92,159
Outstanding Fees 2023-24 (Student)	5,16,33,456
Total	21,44,01,920



WANGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech + MCA)
Schedules Forming part of Accounts for the year ended 31st March, 2024

SCHEDULE "E"
Movable Properties & Depreciation

Sr. No	Particulars	Rate	Net Block			Depreciation			Gross Block as on 31.03.24	Gross Block as on 31.03.23	Net Block as on 31.03.24
			As on 01.04.23	Addition	Sale/ Discarded off	As on 31.03.24	Upto 01.04.23	For the year 2023-24	Total Dep. upto 31.03.24		
1	Computer & Printer	25%	47,83,993	25,04,200	-	72,88,193	1,04,82,318	18,22,026	1,23,04,344	1,56,71,637	33,67,293
2	Software	25%	2,42,184	-	-	2,42,184	20,05,408	60,546	20,65,954	21,53,000	87,045,96
3	Library Book	25%	11,27,898	70,972	-	11,98,870	47,57,375	2,99,717	50,57,093	54,19,996	3,62,903
4	Furniture & Fixture	10%	1,51,13,717	49,13,978	-	2,00,27,695	1,46,98,499	20,02,770	1,67,01,268	3,17,52,643	1,50,51,375
5	Electric Installation in Rented Premises	10%	7,63,103	-	-	7,63,103	18,41,191	76,310	19,17,502	24,51,674	5,34,172
6	Electric Equipment	10%	33,31,291	5,58,324	-	38,89,615	29,40,392	3,88,962	33,29,354	62,09,235	28,79,881
7	Solar Equipment	10%	19,92,794	-	-	19,92,794	3,54,836	1,99,279	5,54,115	20,16,771	14,62,656
8	Electric Transformer	10%	23,504	-	-	23,504	81,197	2,350	83,548	1,00,000	16,452
9	Generator	10%	1,50,637	-	-	1,50,637	4,08,490	15,064	4,23,554	5,29,000	1,05,446
10	Office Equipment	10%	2,13,337	1,08,000	-	3,21,337	5,99,547	32,134	6,31,681	8,79,691	2,48,010
11	Cleaning Equipment	10%	78,345	-	-	78,345	1,37,324	7,835	1,45,158	2,00,000	54,842
12	Laboratory Equipment	10%	59,06,796	31,978	-	59,38,774	79,00,923	5,93,877	84,94,800	1,27,94,029	42,99,229
13	Garden Equipment	10%	2,39,634	20,000	-	2,59,634	2,55,069	25,963	2,81,033	4,74,544	1,93,511
14	Work Shop Equipment	10%	9,83,028	-	-	9,83,028	21,00,863	98,303	21,99,165	28,87,285	6,88,120
15	Gym Equipment	10%	7,38,440	-	-	7,38,440	2,05,578	73,844	2,79,422	7,96,330	5,16,908
16	Bus Purchase	10%	45,59,401	24,34,100	-	69,93,501	36,39,979	6,99,350	43,39,329	98,54,100	55,14,771
17	Building (WIP)	0%	13,93,21,460	57,936	-	13,93,79,396	-	-	-	13,93,79,396	13,93,79,396
18	Xerox Machine	10%	50,658	-	-	50,658	42,474	5,066	47,540	83,000	35,460
19	Car & E Rikshaw	10%	2,40,442	-	-	2,40,442	2,34,646	24,044	2,58,690	4,27,000	1,68,310
20	Fire Safety	10%	6,82,358	4,03,250	-	10,85,608	2,11,128	1,08,561	3,19,689	11,60,265	8,40,576
21	Two Wheeler	10%	17,195	-	-	17,195	26,244	1,720	27,963	40,000	12,037
	Total		18,05,60,124	1,11,02,738	-	19,16,62,862	5,29,23,483	65,37,720	5,94,61,203	23,52,79,596	17,58,18,393



WAINANGA COLLEGE OF ENGINEERING & MANAGEMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

[Figures in Rupees]

Expenditure	Schedule	Amount	Income	Schedule	Amount
Expenses Incurred On Property	F	1,15,98,649	Tuition Fees & Dev. Fees	I	16,51,11,877
Establishment Expenses	G	11,16,38,896	Other Income	J	95,76,734
Salaries & Allowances					
Operating Expenses	H	4,45,60,449			
Depreciation		65,37,720			
By Excess of Income over Expenditure		3,52,897			
Total		17,46,88,611	Total		17,46,88,611

Significant Accounting Policies and Notes to Accounts : 'K'

Schedules "F" to "J" form an integral part of Income & Expenditure A/C.

For and on behalf of Trust

Bharidhar

बनारस / वरिष्ठ
वैदेशीय विकास संस्था
Trustee
नागपुर

gms

बनारस / वरिष्ठ
वैदेशीय विकास संस्था
नागपुर

As per our report of even date attached

For V T S A AND COMPANY
CHARTERED ACCOUNTANTS



Vishwam

CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

Date:- 07.10.2024

Place: Nagpur

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT

Schedules Forming part of Income & Expenditure A/c for the year ended 31st March, 2024

[Figures in Rupees]

SCHEDULE "F"

Expenses Incurred On Property

Particulars	Amount
Building Maintanance A/c	77,15,083
Building Whitewash	38,83,566
Total	1,15,98,649

SCHEDULE "G"

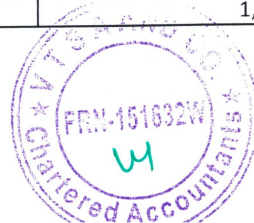
Salaries & Allowances

Particulars	Amount
Salary-Teaching	8,56,43,365
Salary-Non Teaching	2,59,95,531
Total	11,16,38,896

SCHEDULE "H"

Operating Expenses

Particulars	Amount
Accounting Fees	2,57,900
Admision Pramotion Exp.	3,80,000
Admissions Regulating Authority Fees	1,19,200
Advertisement Exp.	17,97,562
AICTE Extension Fees	10,67,000
Architecture Fees	5,75,000
Bank Charges	18,306
Bus Expenses	38,69,693
Canteen A/c	2,42,377
Cleaning Exp.	16,991
Computer & Printer Maintanance A/c	6,64,508
CULTURAL ACTIVITY	1,41,909
DTE New Course Fees	60,000
Electric Repaire and Mainta. Exp.	3,51,561
Event Expenses	6,58,356
Exp. Related to Students	1,88,73,289
External & Internal Remuneration	3,20,383
FEES REGULATING AUTHORITY (MUMBAI)	1,00,000
Food Exp.	21,985
Furniture Repairing Exp.	6,42,562
Garden Maintanance A/c	64,910
Generator Diesel Exp.	91,540
Guest Lecturer A/c	3,03,791
House Keeping Exp	2,94,600
Industrial Visit	8,025
Insurance Exp.	3,30,615
Internet Exp.	5,94,630
Interview , Guest, Seminar Exp	26,330
JOB FAIR EXP.	16,992
Journals & Periodical Exp.	13,570
Lab Exp. A/c	1,15,721
LAB INSTRUMENTS REPAIR EXP.	1,27,463
Law & Legal Exp.	22,000
Maharastra State Electricity Board	15,29,300
MEDICAL EXP	1,43,183



Meeting Exp.	30,956
News Paper Exp A/c	18,136
Office Miscellaneous Exp.	6,76,493
Office Software	2,50,000
Paper Evaluation Exp.	3,09,130
PARKING EXP	39,250
Plumbing Work Exp.	17,13,885
P Enrollement Fees	82,110
PEligili. Fees	32,600
Postage Exp.	93,594
Printing Exp. A/c	14,36,738
Property Tax	4,840
Repair & Maintanance A/c	17,45,941
Research & Paper Publication Exp	16,104
Road Maintanance A/c	1,04,060
Security Expenses	3,82,200
Seminar / Conference Exp.	43,000
Skill Development Exp	68,630
Sponsorship/Donation	3,41,002
Sport Exp.	2,42,085
Stationery Exp.	2,42,732
Student Welfare /Cultural Activity	3,56,430
Telephone Bill Exp.	8,136
TRAINING & PLACEMENT	2,31,602
Travelling & Convenience A/c	9,74,382
UGC Exp.	4,12,000
Uni. Continuty Affiliation Fees	1,31,000
Uni. Enrollment Fees 2023-24	1,08,320
Uni. Yearly Affiliation Fees	60,000
Visiting Faculty	1,07,000
Water Bill	1,83,380
Website Maintanance	84,198
Workshop Exp	1,32,800
Xerox Exp.	36,463
Total	4,45,60,449

SCHEDULE "I"

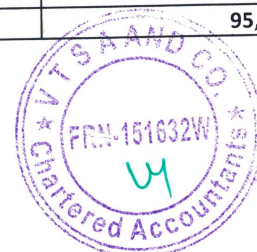
Tution Fess & Dev. Fees

Particulars	Amount
Fees 2023-24	14,48,40,207
Tution Fees (GOIS)2023-24	2,02,71,670
Total	16,51,11,877

SCHEDULE "J"

Other Income

Particulars	Amount
Admission Cancelation	3,01,100.00
BUS FEES	22,57,175.00
E (Exam Fees 23-24)	34,41,993.00
Exam Center A/c	2,00,000.00
Fine & Penalty A/c	9,26,526.00
Ghode- Canteen Rent	1,35,000.00
Hostel Maint. Fees	12,82,500.00
Intrest on FDR	8,53,487.00
Mahachai - Canteen Rent	45,000.00
Miscellaneous Income	1,08,866.00
N.S.S. A/C	25,087.00
Total	95,76,734

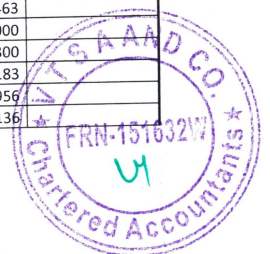


Wainganga College of Engineering & Management (FY 23-24)

Receipts and Payments

1-Apr-2023 to 31-Mar-2024

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Current Liabilities		
Bank Accounts			Salary Payable	1,840	1,840
Bank of India 875620110000136 (Exam)	4,37,495		Provisions		
Bank of India A/c 875620110000022	1,96,65,079		Professional Tax A/c	5,81,800	
Bank of India A/c 875620110000059	13,89,732		TDS on Other	1,24,206	
Bank of India A/c 875620110000090	2,907		TDS Payable on Salary	3,18,072	10,24,078
Bank of India A/c 875620110000290	5,51,144		Sundry Creditors		
Nagpur Nagrik A/c 2601	3,95,72,797	6,16,19,155	PRASHANT NIMBEKAR	5,920	
Cash-in-hand			Pratik Chandewar	60,303	
CASH IN HAND	32,452		SANJAY MOTGHARE	5,00,000	5,66,223
Exam (Cash In Hand)	1,04,680	1,37,132	Fixed Assets		
Current Liabilities			Building (WIP)	57,936	
Int. Accrued But Not Received	3,85,679		Electrical Instrument Exp.	5,58,324	
TDS on FDR (22-23)	42,853	4,28,532	Fire Instalation	2,03,250	
Sundry Creditors			Furniture & Fixture	43,81,946	
PRASHANT NIMBEKAR	5,920		Lab Equipement	31,978	
Pratik Chandewar	60,303		Library Books	70,972	
Rely Engineering Serces	3,14,000		Bus	24,34,100	
SANJAY MOTGHARE	5,00,000	8,80,223	Garden Equipment	20,000	
Current Assets			Computer & Printer	25,32,376	
Outstanding Fees 21-22 (GOIS)	93,376		Office Equipment	1,08,000	1,03,98,882
Outstanding Fees 21-22 (Stu.)	1,05,000		Current Assets		
Outstanding Fees 22-23 (G-DBT)	8,24,08,207		Deposits (Asset)	30,00,000	
Outstanding Fees 22-23 (Student)	2,79,82,843		Loans & Advances (Asset)	15,750	30,15,750
Deposits (Asset)	2,10,50,000	13,16,39,426	Branch / Divisions		
Branch / Divisions			B. Pharm Sakoli 11548124320	10,000	
Wainganga Bahu-Uddeshiya Vikas Sanstha	1,40,46,366	1,40,46,366	Wainganga Bahu-Uddeshiya Vikas Sanstha	8,99,29,877	8,99,39,877
Direct Incomes			Direct Expenses		
Fees 23-24	2,62,63,773		Fix Pay Non Teaching	78,956	
Fees 23-24 (GOIS-DBT)	94,08,928		Non Teaching Salary 23-24	1,52,96,572	
Fees 23-24 (GOIS)SC	40,59,150	3,97,31,851	Teaching Salary 23-24	5,03,15,773	
Direct Expenses			Teaching Salary (Arriers) 2022-23	1,40,89,600	7,97,80,901
Teaching Salary 23-24	2,42,228	2,42,228	Indirect Incomes		
Indirect Incomes			Admission Cancellation	2,19,250	
Admission Cancellation	5,20,350		Exam Fees 23-24	1,33,43,951	1,35,63,201
BUS FEES	22,57,175		Indirect Expenses		
Exam Center A/c	2,00,000		Accounting Fees	2,33,150	
Exam Fees 23-24	1,67,85,944		Admision Pramotion Exp.	3,80,000	
Fine & Penalty A/c	9,26,526		Admissions Regulating Authority Fees	1,19,200	
Ghode- Canteen Rent	1,35,000		Advertisement Exp.	17,97,562	
Hostel Maint. Fees	12,82,500		AICTE Extension Fees	10,67,000	
Intrest on FDR	8,53,487		Architecture Fees	5,75,000	
Mahachai - Canteen Rent	45,000		Bank Charges	18,306	
Miscellaneous Income	1,08,866	2,31,39,935	Building Maintance A/c	79,90,967	
N.S.S. A/C	25,087		Building Whitewash	38,83,566	
Indirect Expenses			Bus Diesel 23-24	21,60,299	
Internet Exp.	3,961		Bus Expenses	7,50,718	
Office Miscellinious Exp.	3,000	90,671	Bus Rent	9,18,076	
Uni.Enrollment Fees 22-23	83,710		Canteen A/c	2,42,377	
			CITY OFFICE MAIN.	44,062	
			Cleaning Exp.	16,991	
			Computer & Printer Maintanance A/c	6,36,332	
			CULTURAL ACTIVITY	1,41,909	
			DTE New Course Fees	60,000	
			Electric Repaire and Mainta. Exp.	3,51,561	
			Event Expenses	6,08,045	
			Excess Fees Retrun	50,311	
			External & Internal Remuneration	3,20,383	
			FEES REGULATING AUTHORITY (MUMBAI)	1,00,000	
			Food Exp.	21,985	
			Furniture Repairing Exp.	6,42,562	
			Garden Maintanance A/c	64,910	
			Generator Diesel Exp.	91,540	
			Guest Lecturer A/c	3,03,791	
			House Keeping Exp	2,94,600	
			Industrial Visit	8,025	
			Insurance Exp.	3,30,615	
			Internet Exp.	5,98,591	
			Interview , Guest, Seminar Exp	26,330	
			JOB FAIR EXP.	16,992	
			Journals & Periodicals	13,570	
			Lab Exp	1,15,721	
			Lab Instrument Repaire	1,27,463	
			Law & Legal Exp.	22,000	
			Maharastra State Electricity Board	15,29,300	
			MEDICAL EXP	1,43,183	
			Meeting Exp.	30,956	
			News Paper Exp A/c	18,136	



		Office Miscellaneous Exp.	6,92,381	
		Paper Evaluation Exp.	3,09,130	
		PARKING EXP	39,250	
		Plumbing Work Exp.	15,88,001	
		PEnrollement Fees	82,110	
		PEligili. Fees	32,600	
		Postage Exp.	93,594	
		Printing Exp. A/c	14,36,738	
		Property Tax	4,840	
		Repaire & Maintanance A/c	17,54,591	
		Research & Paper Publication Exp	16,104	
		Road Maintanance A/c	1,04,060	
		SECURETY EXP	3,82,200	
		Seminar / Conference Exp.	43,000	
		Skill Development Exp	68,630	
		Sponsorship/Donation	3,31,002	
		Sport Exp.	2,97,339	
		Stationery Exp.	2,42,732	
		Student Welfare /Cultural Activity	3,56,430	
		Telephone Bill Exp.	8,136	
		TRAINING & PLACEMENT	2,31,602	
		Transportation Exp.	23,400	
		Travelling & Convenience A/c	9,50,982	
		UGC Exp.	4,12,000	
		Uni. Continuty Affiliation Fees	1,31,000	
		Uni. Yearly Affiliation Fees	60,000	
		Uni. Enrollment Fees	1,92,030	
		Visiting Faculty	1,07,000	
		Water Bill	70,980	
		WATER TANKER	1,12,400	
		Website Maintanance	84,198	
		Workshop Exp	1,32,800	
		Xerox Machine Repaire	27,900	
		Xerox Exp.	8,563	3,72,93,808
		Closing Balance		
		Bank Accounts		
		Bank of India 875620110000136 (Exam)	39,35,779	
		Bank of India A/c 875620110000022	1,09,46,171	
		Bank of India A/c 875620110000059	49,72,127	
		Bank of India A/c 875620110000090	6,895	
		Bank of India A/c 875620110000290	76,71,098	
		HDFC Bank A/c	19,83,022	
		Nagpur Nagrik A/c 2601	65,72,597	3,60,87,690
		Cash-in-hand		
		CASH IN HAND	2,14,035	
		Exam (Cash In Hand)	69,234	2,83,269
		Total	27,19,55,518	Total
				27,19,55,518

B/Kanjekar

वैनगंगा

अध्यक्ष / सचिव

वैनगंगा बहुउद्देशीय विकास संस्था

Trustee

Date:- 07.10.2024

Place:- Nagpur

SWR

अध्यक्ष / सचिव

वैनगंगा बहुउद्देशीय विकास संस्था

Trustee

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As per our report of even date attached
For V T S A AND COMPANY
CHARTERED ACCOUNTANTS

CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

WAINGANGA COLLEGE OF ENGINEERING AND MANAGEMENT, DONGARGAON,

(Engg. + MBA + M.Tech + MCA) DIST-NAGPUR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provide on the written down value method at the rates as approved by the Board of Trustees of the Trust.

3. Revenue Recognition:

- Tuition & other student fees are recognized on accrual basis.
- Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.

B. NOTES TO ACCOUNTS

- There are no contingent liabilities as on the Balance Sheet date.
- There are no Capital Commitments as on the Balance Sheet date.
- The GOIS reconciliation with respective Government department is pending for confirmation & Reconciliation.
- The opening balances have been carried forward as per last balance sheet. The Balances are subject to confirmations

For and on behalf of Trust

Bhanjekar

अध्यक्ष / सचिव

बैनगंगा बहुउद्देशीय विकास संस्था

नागपुर
Trustee

Place: Nagpur
Date: 07.10.2024

gmx

अध्यक्ष / सचिव

बैनगंगा बहुउद्देशीय विकास संस्था

नागपुर
Trustee



FOR V T S A AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 151632W

Vishwam Thakar

CA VISHWAM THAKAR
CHARTERED ACCOUNTANT
(PARTNER)
MRN : 190457