

AUDITOR'S REPORT

To,
The Trustees of
Wainganga Bahu Uddeshiya Vikas Sanstha,
Nagpur.

We have audited the attached Balance Sheet of 'Wainganga College of Engineering & Management, Dongargaon, (Engg. + MBA + M. Tech + Poly) Dist - Nagpur' as at 31st March 2022 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution including that of each segment.
2. The method of accounting followed is on Accrual basis including that of every segment.
3. We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the authority.
4. The Account of the Trust are submitted on by following accounting standard 17 and certified by the Statutory Auditor of the institution as true and fair representation of segmental reporting (the segment being every course for which the approval of the fees is sought before the authority).
5. The proper books of accounts have been kept by the Trust and every segment.
6. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution and segment as at 31st March 2022
 - ii. In case of Income & Expenditure account of the Deficit of the Institution and segment for the year ended on that date.
7. The expenditure incurred towards trust like utilization of non-teaching staff meeting exp, travelling exp, is separately shown and not mixed with college expenditure.
8. The expenditure shown is actual and not by book entry. Expenditure by merely book entry to be excluded.
9. The amount of fees not recovered has not been added in the total expenditure.
10. The entire salary expenditure teaching and non-teaching shall be supported by corresponding debit entries in the bank statement. The non salary expenditure except sundry/miscellaneous, shall also be supported by the corresponding debit entries in the bank statement.
11. The payment of salary for teaching and non teaching is through bank and in cash be bifurcated and figures be mentioned. Expenditure incurred under MOU for cleaning, sweeping, transport, clinical affiliation, should be supported by corresponding debit entries in the bank statement. Affiliation fees, respective authorities fees (like inspection fee, university fee) should be supported by vouchers and corresponding debit entries in the bank statement.

Date : 30.09.2022

Place: NAGPUR



FOR M/S V T S A AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 151632W

Vishwam Thakar
CA VISHWAM THAKAR
MRN : 190457
UDIN : 22190457BCZHBF3735

WANGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech+Poly)
BALANCE SHEET AS AT 31st MARCH, 2022

Funds & Liabilities	Schedule	Amount	Amount	Properties & Assets	Schedule	Amount	Amount
Branch & Division	A		68,52,99,209	Movable & Immovable Properties	E		21,26,18,792
HDFC Loan			-	Deposits & Advances	C		7,07,389
Liabilities & Provisions	B		2,04,19,395	Income Outstanding	D		16,59,06,666
Depreciation Fund		4,36,16,733.71					
Add : During the Year		42,59,785.00	4,78,76,519				
				Cash & Bank Balances		12,57,251	
				Cash at College		18,96,484	
				Bank of India 875620110000136		1,37,100	
				Bank of India 875620110000022		11,54,859	
				Bank of India 875620110000059		3,631	
				Bank of India 875620110000090		72,997	
				Nagpur Nagrik Sankari Bank A/c no 2601		13,43,605	58,65,926
				Bank of India 875620110000290			
				Income & Expenditure Account			
				As per last balance sheet		39,19,29,286	
				Less: Excess of income over expenditure		2,34,32,936	36,84,96,350
Total			75,35,95,123	Total			75,35,95,123

[Figures in Rupees]

Significant accounting Policies and notes to Accounts : 'K'
 Schedules "A" to "E" and "J" form an integral part of Balance Sheet.

As per our report of even date attached

For V T S A AND COMPANY
 CHARTERED ACCOUNTANTS

CA VISHWAM THAKAR
 PARTNER

M NO. 190457
 FRN : 151632W



Wanganga
 अथवा / सदस्य
 Trustee
 वांगंगा

Wanganga
 अथवा / सदस्य
 Trustee
 वांगंगा

Date: 30.09.2022
 Place: Nagpur

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT**(Engg. + MBA + M. Tech+Poly)****Schedules forming part of Balance Sheet for the year ended 31st March, 2022**

[Figures in Rupees]

SCHEDULE "A"

Branch/Division	
a) B. Pharm Sakoli	12,15,000
b) D. Pharm Sakoli	15,00,000
c) Shree Santaji Arts & Science College	3,20,000
d) Swami Vivekanand Education & Yoga College	4,00,000
e) Wainganga Bahu Uddheshiya Vikas Santha	67,99,07,638
f) Wainganga Physical Education (NP Singh)	30,59,892
f) Wainganga Polytechnic Sakoli	(11,03,321)
Total	68,52,99,209

SCHEDULE "B"**Current Liabilities & Provisions**

a) Provisions	Amount
Sundry Creditors	42,31,034
Building Rent Payable	1,13,48,190
Exam Section	48,700
Professional Tax	8,20,939
TDS on Others	25,542
Income Tax A/c	(1,20,790)
Salary Payble 20-21	1,840
Salary Payble 21-22	40,63,940
Total (a)	2,04,19,395

SCHEDULE "C"**Deposits & Advances**

Particulars	Amount
Electricity Deposit	75,155
Other Advances	3,55,293
Caution Money Return	2,63,091
TCS Receivable	13,850
Total	7,07,389

Schedule "D"**Income Outstanding**

Particulars	Amount
G.O.I.S.	1,50,79,017
Outstanding Fees 2017-18	87,682
Outstanding Fees 2018-19	7,61,659
Outstanding Fees 2019-20	16,08,280
Outstanding Fees 2020-21 (Student)	2,96,35,096
Outstanding Fees 2020-21 (GOIS)	97,48,052
Outstanding Fees 2021-22 (GOIS)	9,55,62,205
Outstanding Fees 2021-22 (Student)	1,34,24,675
Total	16,59,06,666



WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT(Engg. + MBA + M. Tech+Poly)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022

[Figures in Rupees]

Expenditure	Schedule	Amount	Income	Schedule	Amount
Expenses Incurred On Property	F	97,59,920	Tuition Fee & Dev. Fees	I	16,21,65,650
Establishment Expenses Salaries & Allowances	G	7,52,21,407	Other Income	J	32,84,683
Operating Expenses	H	5,27,76,285	Fund for Reaserch & Consultancy		
Depreciation		42,59,785			
By Excess of Income over Expenditure		2,34,32,936			
Total		16,54,50,333	Total		16,54,50,333

Significant Accounting Policies and Notes to Accounts : 'K'

Schedules "F" to "J" form an integral part of Income & Expenditure A/C.

As per our report of even date attached

For V T S A AND COMPANY
CHARTERED ACCOUNTANTS

<i>Vinayak</i> अध्यक्ष / सचिव विनांगणा बहुउद्देशीय विकास संस्था नागपुर	<i>Vishwanam</i> Trustee अध्यक्ष / सचिव विनांगणा बहुउद्देशीय विकास संस्था नागपुर
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Vishwanam

CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

Date:- 30.09.2022
Place: Nagpur

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT

(Engg. + MBA + M. Tech+Poly)

Schedules Forming part of Income & Expenditure A/c for the year ended 31st March, 2022

[Figures in Rupees]

SCHEDULE "F"

Expenses Incurred On Property

Particulars	Amount
Building Repairs and Maintance A/c	42,35,223
Building Repairs and Whitewash A/c	55,24,697
Total	97,59,920

SCHEDULE "G"

Salaries & Allowances

Particulars	Amount
Salary-Teaching	6,72,94,150
Salary-Non Teaching	79,27,257
Total	7,52,21,407

SCHEDULE "H"

Operating Expenses

Particulars	Amount
Accounting Charges A/c	1,00,000
Admission Cancelation	5,010
Admission Pramotion 19-20	40,000
Admissions Regulating Authority Fees	2,73,699
Advertisement Exp.	2,78,467
AICTE Extension Fees	1,05,000
Audit Fees	30,000
Bank Charges	38,324
Bus diesel Expenses	5,17,764
Computer & Printer Maintanance A/c	1,36,716
Garden Maintanance A/c	38,570
Generator Diesel Exp.	52,000
Generator Maintance A/C	8,669
Green Audit Exp	29,500
Ground Maintance A/c	1,86,425
Guest Lecturer A/c	1,79,600
House Keeping Exp	13,450
Insurance Exp.	1,56,631
Internet Exp.	68,473
Interview , Guest, Seminar Exp	79,750
Journals & Periodical Exp.	17,410
Lab Exp. A/c	83,280
LAB INSTRUMENTS REPAIR EXP.	30,000
Labour Payment	6,55,517
Law & Legal Exp.	3,44,750
Lec Expensess	12,600
Electricity Charges	8,01,210
Expenses in relation to Students	4,45,65,295
MSBTE AFFILIATION FEES	60,000
Enrollment Fees 21-22	1,06,160
NAAC	5,03,000
News Paper EXp A/c	15,464
Office Exp.	1,47,407
PARKING EXPENSES	3,000
Postage Exp.	17,694
Printing Exp. A/c	76,336
Provisinal Admission Cancellation	18,000



Refreshment Exp.	1,000
Remuneration	1,80,578
Repaire & Maintanance A/c	4,39,483
Research & Paper Publication Exp	1,03,500
SECURETY EXP	3,78,000
Seminar / Conference Exp.	46,620
Sponsorship A/c	50,000
Sport Exp.	11,111
Stationery Exp.	1,82,842
Student Welfare /Cultural Activity	1,30,062
Telephone Bill Exp.	69,530
Travelling Exp	2,46,996
University Fees	10,35,715
Water Bill	1,173
Website Maintanance	1,02,204
Workshop Event	2,000
Xerox Exp.	300
Total	5,27,76,285

SCHEDULE "I"

College Fees & Fine

Particulars	Amount
Tuition Fees	14,91,92,398
Development Fees	1,29,73,252
Total	16,21,65,650

SCHEDULE "J"

Other Income

Particulars	Amount
BUS FEES	1,50,500
Exam Center A/c	2,72,717
Exam 21-22	25,74,517
Hostel Rent	1,69,000
Library Xerox	9,150
Manuals Polytechnic	27,000
MSBTE Practical Exam	38,090
N.S.S. A/C	1,700
Other Income	37,829
Practical File Fees	4,180
Total	32,84,683



SCHEDULE "E"

Movable Properties & Depreciation

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech.)

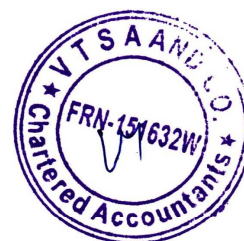
Schedules Forming part of Accounts for the year ended 31st March, 2022

Sr. No	Particulars	Rate	Net Block			Depreciation			Gross Block as on 31.03.22	Gross Block as on 31.03.21	Net Block as on 31.03.22
			As on 01.04.21	Addition	As on 31.03.22	Upto 01.04.21	For the year 2021-22	Total Dep. upto 31.03.22			
1	Computer & Printer	25%	15,31,834	20,79,400	36,11,234	83,83,534	9,02,808	92,86,343	1,19,94,768	99,15,368	27,08,425
2	Software	25%	1,36,184	-	1,36,184	19,10,816	34,046	19,44,862	20,47,000	20,47,000	1,02,138
3	Library Book	25%	7,52,318	2,64,780	10,17,098	42,21,126	2,54,274	44,75,401	52,38,224	49,73,444	7,62,823
4	Furniture & Fixture	10%	1,34,28,794	11,93,001	1,46,21,795	1,17,24,948	14,62,180	1,31,87,127	2,63,46,743	2,51,53,742	1,31,59,616
5	Electric Installation In Rented Premises	10%	5,94,276	1,68,827	7,63,103	16,88,571	76,310	17,64,881	24,51,674	22,82,847	6,86,793
6	Electric Equipment	10%	28,76,430	-	28,76,430	23,19,620	2,87,643	26,07,263	51,96,050	51,96,050	25,88,787
7	Solar Equipment	10%	2,15,794	11,00,000	13,15,794	23,977	1,31,579	1,55,556	13,39,771	2,39,771	11,84,215
8	Electric Transformer	10%	23,504	-	23,504	76,496	2,350	78,847	1,00,000	1,00,000	21,153
9	Generator	10%	1,50,637	-	1,50,637	3,78,363	15,064	3,93,427	5,29,000	5,29,000	1,35,573
10	Office Equipment	10%	1,98,593	-	1,98,593	5,58,354	19,859	5,78,214	7,56,947	7,56,947	1,78,733
11	Cleaning Equipment	10%	78,345	-	78,345	1,21,655	7,835	1,29,489	2,00,000	2,00,000	70,511
12	Laboratory Equipment	10%	45,49,878	-	45,49,878	68,55,255	4,54,988	73,10,243	1,14,05,133	1,14,05,133	40,94,890
13	Garden Equipment	10%	1,61,964	-	1,61,964	2,14,910	16,196	2,31,106	3,76,874	3,76,874	1,45,768
14	Work Shop Equipment	10%	9,83,028	-	9,83,028	19,04,257	98,303	20,02,560	28,87,285	28,87,285	8,84,725
15	Gym Equipment	10%	5,21,010	2,17,430	7,38,440	57,890	73,844	1,31,734	7,96,330	5,78,900	6,64,596
16	Bus Purchase	10%	32,34,401	-	32,34,401	28,60,599	3,23,440	31,84,039	60,95,000	60,95,000	29,10,961
17	Building (WIP)	0%	13,06,60,020	28,90,958	13,35,50,978	-	-	-	13,35,50,978	13,06,60,020	13,35,50,978
18	Xerox Machine	10%	50,658	-	50,658	32,342	5,066	37,408	83,000	83,000	45,592
19	Car & E Rikshaw	10%	2,40,442	-	2,40,442	1,86,558	24,044	2,10,602	4,27,000	4,27,000	2,16,398
20	Fire Safety	10%	6,39,638	42,720	6,82,358	74,657	68,236	1,42,892	7,57,015	7,14,295	6,14,123
21	Two Wheeler	10%	17,195	-	17,195	22,805	1,720	24,524	40,000	40,000	15,476
	Total		16,10,44,942	79,57,116	16,90,02,058	4,36,16,734	42,59,785	4,78,76,519	21,26,18,792	20,46,61,676	16,47,42,273



Wainganga College of Engineering & Management
Receipts and Payments
1-Apr-2021 to 31-Mar-2022

Receipts	Amount	Payments	Amount
Opening Balance		Current Liabilities	2,58,69,574.00
Bank Accounts	10,11,773.60	Non-Teaching Salary 20-21	6,23,960.00
Cash-in-hand	42,282.00	Teaching Salary 20-21	18,22,351.00
Current Liabilities	34,05,750.00	Provisions	6,78,406.00
Provisions	4,000.00	Sundry Creditors	2,27,44,857.00
Sundry Creditors	34,01,750.00	Branch / Divisions	1,61,50,000.00
Current Assets	8,55,16,758.75	Wainganga Bahu-Uddeshiya Vikas Sanstha	1,61,50,000.00
Outstanding Fees 2017-18	25,51,470.00	Expenses (Direct) (Direct Expenses)	5,10,94,701.00
Outstanding Fees 19-20	34,60,204.25	Fix Pay Non Teaching	1,88,500.00
Outstanding Fees 20-21 (GOIS)	5,75,95,321.50	Non Teaching Salary 2021-22	71,82,385.00
5 (Outstanding Fees 20-21 (Student))	1,55,80,064.00	Teaching Salary 2021-22	4,37,23,816.00
OUTSTANDING FEES 18-19	63,29,699.00	Income (Indirect) (Indirect Incomes)	46,19,457.00
Branch / Divisions	2,04,17,000.00	Exam Center A/c	33,127.00
Wainganga Bahu-Uddeshiya Vikas Sanstha	2,04,17,000.00	EXAM 21-22	45,86,330.00
Income (Direct) (Direct Incomes)	86,13,475.00	Expenses (Indirect) (Indirect Expenses)	2,44,27,417.65
Provisional Admission	18,64,850.00	Admission Cancellation	5,010.00
21 (Tuition Fees 2021-22)	67,14,185.00	Admission Promotion 19-20	40,000.00
6 (Uni. Other & Registration Fees 20-21)	34,440.00	Admissions Regulating Authority Fees	2,73,699.00
Expenses (Direct) (Direct Expenses)	9,90,492.00	Advertisement Exp.	68,400.00
Basic Pay Teaching	9,90,492.00	AICTE Extension Fees	1,05,000.00
Income (Indirect) (Indirect Incomes)	79,19,544.60	Audit Fees	30,000.00
BUS FEES	1,50,500.00	Bank Charges	38,323.65
Exam Center A/c	3,05,844.00	Building Maintenance A/c	14,415.00
HOSTEL RENT	1,69,000.00	BUS 1 DIESEL 7403	8,300.00
LIBRARY XEROX	9,150.00	BUS NO -3 DIESEL NEW BUS-MH-40-A.T-0425	8,900.00
Manuals Polytechnic	27,000.00	Bus No.4 (8277)	7,504.00
Miscellaneous Income	52,580.00	Computer & Printer Maintenance A/c	2,640.00
MSBTE Internal & External	38,090.00	Garden Maintenance A/c	12,320.00
N.S.S. A/C	1,700.00	Generator Diesel Exp.	37,000.00
Other Income	654.00	Guest Lecturer A/c	44,000.00
PRACTICAL FILE FEES	4,180.00	House Keeping Exp	6,664.00
EXAM 21-22	71,60,846.60	Insurance Exp.	64,631.00
Expenses (Indirect) (Indirect Expenses)	1,10,000.00	Internet Exp.	56,881.00
Sawarkar Group	1,10,000.00	Interview , Guest, Seminar Exp	58,000.00
		Labour Payment	6,55,517.00
		Law & Legal Exp.	1,250.00
		Maharashtra State Electricity Board	7,22,780.00
		MSBTE AFFILIATION FEES	60,000.00
		MSBTE Enrollment Fees 21-22	1,06,160.00
		NAAC	2,13,500.00
		News Paper Exp A/c	15,464.00
		Office Exp.	6,470.00
		Office Miscellaneous Exp.	1,12,557.00
		Office Other Exp.	3,250.00
		Postage Exp.	648.00
		Printing Exp. A/c	780.00
		Provisional Admission Cancellation	18,000.00
		Refreshment Exp.	1,000.00
		Remuneration	1,52,500.00
		Repairs & Maintenance A/c	1,48,781.00
		Research & Paper Publication Exp	1,03,500.00
		Seminar / Conference Exp.	46,620.00
		Sponsorship A/c	50,000.00
		Sport Exp.	11,111.00
		Stationery Exp.	21,686.00



			Student Welfare /Cultural Activity	600.00	
			Telephone Bill Exp.	54,760.00	
			Transportation Exp.	1,000.00	
			Travelling Exp	2,05,608.00	
			Uni. Continuty Affilation Fees	45,000.00	
			Uni. Eligibility Fees	35,860.00	
			Uni Enrollment Fees 21-22	87,450.00	
			Univercity New Course Expences	3,90,000.00	
			University Other Fees 21-22	4,55,805.00	
			Uni. Yearly Affilation Fees	21,600.00	
			Water Bill	1,173.00	
			Website Maintanance	33,000.00	
			Xerox Exp.	300.00	
			Sawarkar Group	1,97,62,000.00	
			Closing Balance		58,65,926.30
			Bank Accounts	46,08,675.30	
			Cash-in-hand	12,57,251.00	
Total		12,80,27,075.95	Total		12,80,27,075.95

As per our report of even date attached
For V T S A AND COMPANY
CHARTERED ACCOUNTANTS

MM Ganayekan
अध्यक्ष / सचिव
वैनगं Trustee
नागपूर

B Karanjekar
अध्यक्ष / सचिव
वैनगं Trustee
नागपूर

Date:- 30.09.2022
Place:- Nagpur



Vishwam Thakkar
CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

WAINGANGA COLLEGE OF ENGINEERING AND MANAGEMENT, DONGARGAON,

(Engg. + MBA + M.Tech + Poly) DIST-NAGPUR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE "J"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provide on the written down value method at the rates as approved by the Board of Trustees of the Trust.

3. Revenue Recognition:

- Tuition & other student fees are recognized on accrual basis.
- Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

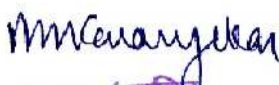
4. Inventories:

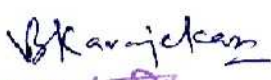
Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.

B. NOTES TO ACCOUNTS

- There are no contingent liabilities as on the Balance Sheet date.
- There are no Capital Commitments as on the Balance Sheet date.
- The GOIS reconciliation with respective Government department is pending for confirmation & Reconciliation.

For and on behalf of Trust


अध्यक्ष / सचिव
नगंरुदेसिय विकास संस्था
नागपूर
Date:- 30.09.2022
Place:- Nagpur


अध्यक्ष / सचिव
नगंरुदेसिय विकास संस्था
नागपूर



As per our report of even date attached
For V.T.S.A. AND COMPANY
CHARTERED ACCOUNTANTS


CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W