

Wainganga Bahu Uddeshiya Vikas Sanstha,s

Wainganga College of Engineering & Management,

At. Near Gumgaon Railway Station, Dongargaon,

Wardha Road, Nagpur, Dist. Nagpur 441122

Course :- BE, MCA, MBA & ME

Audit Report

F.Y .2024-2025

AUDITOR'S REPORT

To,

The Trustees of

Wainganga BahuUddeshiyaVikasSanstha,

Nagpur.

We have audited the attached Balance Sheet of 'Wainganga College of Engineering & Management, Dongargaon, Dist - Nagpur' as at 31st March 2025 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution including that of each segment.
2. The method of accounting followed is on Accrual basis including that of every segment.
3. We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the authority.
4. The Account of the Trust are submitted on by following accounting standard 17 and certified by the Statutory Auditor of the institution as true and fair representation of segmental reporting (the segment being every course for which the approval of the fees is sought before the authority).
5. The proper books of accounts have been kept by the Trust and every segment.
6. In our opinion and according to the explanations given to us the accounts give true and fair view
 - i. In case of Balance sheet the state of affairs of the Institution and segment as at 31st March 2025
 - ii. In case of Income & Expenditure account of the Deficit of the Institution and segment for the year ended on that date.
7. The expenditure incurred towards trust like utilization of non-teaching staff meeting exp, travelling exp, is separately shown and not mixed with college expenditure.
8. The expenditure shown is actual and not by book entry. Expenditure by merely book entry to be excluded. However year end payable entries are not to be excluded as those are to be paid in subsequent year.
9. The amount of fees not recovered has not been added in the total expenditure.
10. The entire salary expenditure teaching and non-teaching shall be supported by corresponding debit entries in the bank statement. The non salary expenditure except sundry/miscellaneous, shall also be supported by the corresponding debit entries in the bank statement.
11. The payment of salary for teaching and non teaching is through bank and in cash be bifurcated and figures be mentioned. Expenditure incurred under MOU for cleaning, sweeping, transport, clinical affiliation, should be supported by corresponding debit entries in the bank statement. Affiliation fees, respective authorities fees (like inspection fee, university fee) should be supported by vouchers and corresponding debit entries in the bank statement.

Place: Nagpur

Date: 30/10/2025



FOR M/S V.T.S.A. AND COMPANY
CHARTERED ACCOUNTANTS

FRN: 151632W

Vishwam Thakar

CA VISHWAM THAKAR

MRN: 190457

BALANCE SHEET AS AT 31st MARCH, 2025

Significant accounting Policies and notes to Accounts : 'K'
Schedules "A" to "E" and "J" form an integral part of Balance Sheet.

**As per our report of even date attached
For V T S A AND COMPANY
CHARTERED ACCOUNTANTS**



Place: Nagpur

CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT

Schedules forming part of Balance Sheet for the year ended 31st March, 2025

[Figures in Rupees]

SCHEDULE "A"

Branch/Division	
a) B. Pharm Sakoli	12,05,000
b) D. Pharm Sakoli	15,00,000
c) Shree Santaji Arts & Science College	3,20,000
d) Swami Vivekanand Education & Yoga College	4,00,000
e) Wainganga Bahu Uddheshiya Vikas Santha	64,01,38,943
f) Wainganga Physical Education (NP Singh)	30,59,892
f) Wainganga Polytechnic Sakoli	(11,03,321)
g) Wainganga Incubation Fondation	(1,73,600)
Total	64,53,46,914

SCHEDULE "B"**Current Liabilities & Provisions**

a) Provisions	Amount
Sundry Creditors /Debitors	25,49,396
Building Rent Payable	1,13,48,190
Other Expenses Payable	1,64,72,500
TDS Payable	4,43,520
Professional Tax Payble	1,91,039
Salary Payble	1,81,40,345
Salary Payble 24-25	3,96,21,581
Canteen Deposit	1,10,000
Payable to Related Party- Dr. B.B.Karanjekar	14,31,595
Total (a)	9,03,08,166

SCHEDULE "C"**Deposits & Advances**

Particulars	Amount
Electricity Deposit	75,155
Fixed Deposit	4,50,000
RTMNU- Reserve Fund	1,15,000
AICTE Security Deposit	15,00,000
Other Advances	34,194
Receivable from - Caution Money Return	2,78,841
TCS/TDS (23-24) Receivable	1,13,305
TCS/TDS (24-25) Receivable	2,29,300
Total	27,95,795

Schedule "D"**Income Outstanding**

Particulars	Amount
G.O.I.S.	1,35,87,754
Outstanding Fees 2021-22 (Student)	54,96,353
Outstanding Fees 2022-23 (G-DBT)	1,46,47,856
Outstanding Fees 2022-23 (Student)	38,46,372
Outstanding Fees 2023-24 (G-DBT)	12,59,050
Outstanding Fees 2023-24 (Student)	2,35,36,442
Outstanding Fees 2024-25 (G-DBT)	8,14,94,939
Outstanding Fees 2024-25 (Student)	5,73,96,830
Outstanding Fees 2024-25 (Exam)	29,23,000
Total	20,41,88,596



WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2025

[Figures in Rupees]						
Expenditure		Schedule	Amount	Income	Schedule	Amount
Depreciation		E	75,02,452	Tution Fess & Dev. Fees	I	21,41,67,782
Expenses Incurred On Property		F	92,33,763	Other Income	J	87,25,982
Salaries & Allowances		G	15,04,46,952			
Non Salary Operating Expenses		H	6,53,97,130	By Excess of Expenditure over Income		96,86,533
Total			23,25,80,297	Total		23,25,80,297
Significant Accounting Policies and Notes to Accounts : 'K'						
Schedules "F" to "J" form an integral part of Income & Expenditure A/C.						
For and on behalf of Trust			As per our report of even date attached For V T S A AND COMPANY CHARTERED ACCOUNTANTS			
 Trustee अध्यक्ष / साचिव वैनगंगा बहुउद्देशीय विकास संस्था ना ग पू र.  CA VISHWAM THAKAR PARTNER M NO. 190457 FRN : 151632W			 Trustee अध्यक्ष / साचिव वैनगंगा बहुउद्देशीय विकास संस्था ना ग पू र.			
Date:- 30.10.2025						
Place: Nagpur						

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT

Schedules Forming part of Income & Expenditure A/c for the year ended 31st March, 2025

[Figures in Rupees]

SCHEDULE "E"

Particulars	Amount
Depreciation	75,02,452
Total	75,02,452

SCHEDULE "F"

Particulars	Amount
Repairs and Maintenance College Building	92,33,763
Total	92,33,763

SCHEDULE "G"

Salaries & Allowances

Particulars	Amount
Salary-Teaching	10,75,05,664
Salary-Non Teaching	4,29,41,288
Total	15,04,46,952

SCHEDULE "H"

Operating Expenses -Non Salary

Particulars	Amount
Remuneration / Professional Charges Paid to	
Visiting Faculty	27,47,415
Guest Lecture	4,24,115
Affiliation Fees	
Affiliation Fee Paid to Affiliating Authority	6,43,500
Inspection Fee paid to various Competent / Affiliating Authorities	3,00,000
University Affiliation Fee	2,58,100
University Other Fee	13,72,584
University fees paid (for students)	
Eligibility fees	60,500
Enrollment Fee	3,04,636
Practical Exam Fee	0
Insurance	
Student Insurance	91,381
Building Insurance	84,182
Property Insurance	0
Scholarship Paid	
Scholarship Paid to Open Category Students	0
Repairs and Maintenance	
Repairs and Maintenance Furniture	34,03,605
Repairs and Maintenance Computers	22,17,464
Repairs and Maintenance Equipments, Lab & W/S	13,81,369
Repairs and Maintenance Vehicle	72,820
Annual Maintenance Charges (AMC) Exp.	2,38,996
Software License Renewal Fee, Subscription Charges Exp.	5,16,135
Maintenance Other	
D.G. Set Running Exp.	2,01,504
Electrical Maintenance Exp.	9,66,164
Transport Charges	
Bus Exp. For Student & Staff Free Service	28,65,857
Transport Vehicles bus for others	0



Audit Fees	
Audit Fees College	1,91,230
Audit Fees- Others	0
Fees Regulating Authority	
Processing fee/Review fee paid to Fees Regulating Authority	1,33,860
Admission Regulating Authority	
Processing fee paid to Admission Regulating Authority	1,31,200
Advertisement Exp.	
Recruitment of Staff published in the newspaper	7,46,900
Admission published in the newspaper	5,72,600
Advertisement - General	25,96,037
Student Related Expenses	
Students Gathering Expenses	43,84,828
Student sports activities & gymkhana expenses	3,03,099
Alumni meet	2,04,600
Training & placement expenses	37,43,296
Industrial visit/tour	21,10,700
Induction Program	12,25,500
Other Student Welfare Exp.	
Student Medical Exp.	65,200
Bank Interest / Commission / Charges	
Bank Charges/Bank Commission	13,998
Conferences Seminar	
Staff Seminar	20,10,105
Student Training	0
Student Seminar	13,23,215
Student Competition	0
Professional Charges & Consultancy Fees	
Consultancy Fees - Legal	1,98,000
Consultancy Fees - Others (NAAC, NBA, NIRF, Autonomous, ICR etc.)	0
Professional Fees - Others	54,500
Meeting Fees and Expenses	
Academic Meeting of Staff and faculties	1,30,500
Travelling & Conveyance to Staff for Official Purpose	11,84,477
Communication Exp.	
Internet Exp	4,92,985
Telephone and Mobile Exp.	1,02,152
Postage, Courier Exp.	16,998
Printing and stationery	
Exam Papers and form printing Exp	14,06,839
Printing and stationery other Exp	9,15,820
Establishment Expenses	
Electricity Exp.	16,26,528
Ground, Garden & Landscaping Exp.	37,95,075
Water Charges	1,21,071
Contractual Services	
Non-Teaching staff - Manpower services Exp.	21,25,700
Sweeping and Cleaning Services Exp.	54,43,502
Security Services Exp.	23,53,081
Laboratory Material and Other Consumable for College	
Consumables, Chemicals, Etc	42,42,931
Examination AUTONOMY	
Examination Expenses	11,47,356



Expenses Related to Students- Other	
Admission Exp.	69,500
Survey Charges	3,45,600
Miscellaneous Exp.	71,453
Office Exp.	3,66,225
Tours & Travel Exp.	12,46,642
Magazine, Journals, Periodicals Subscription	
Newspaper & Periodicals	15,500
E. Journals Exp	18,000
Total	6,53,97,130

SCHEDULE "I"

Tution Fess & Dev. Fees

Particulars	Amount
Tution Fees 24-25	19,08,67,169
Development Fees 24-25	2,33,00,613
Total	21,41,67,782

SCHEDULE "J"

Other Income

Particulars	Amount
Bank Intrest	1,557
Other Service Income	25,12,500
Exam Fees 24-25 (Autonomous)	61,35,700
N.S.S. A/C	76,225
Total	87,25,982



Vishwanath Trakkar

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT
Schedules Forming part of Accounts for the year ended 31st March, 2025

SCHEDULE "E":
Movable Properties & Depreciation

Sr. No	Particulars	Rate	Net Block				Depreciation			Gross Block as on 31.03.25	Gross Block as on 31.03.24	Net Block as on 31.03.25
			As on 01.04.24	Addition	Sale/ Discarded off	As on 31.03.25	Upto 01.04.24	For the year 2024-25	Total Dep. upto 31.03.25			
1	Computer & Printer	25%	72,88,103	18,23,670	-	91,11,773	1,23,04,344	22,77,943	1,45,82,287	1,74,95,307	1,56,71,637	29,13,020
2	Software	25%	2,42,184	6,09,250	-	8,51,434	20,65,954	2,12,858	22,78,813	27,62,250	21,53,000	4,83,437.50
3	Library Book	25%	11,98,870	-	-	11,98,870	50,57,093	2,99,717	53,56,810	54,19,996	54,19,996	63,186
4	Furniture & Fixture	10%	2,00,27,695	8,63,283	-	2,08,90,978	1,67,01,268	20,89,098	1,87,90,366	3,26,15,926	3,17,52,643	1,38,25,560
5	Electric Installation In Rented Premises	10%	7,63,103	-	-	7,63,103	19,17,502	76,310	19,93,812	24,51,674	24,51,674	4,57,862
6	Electric Equipment	10%	38,89,615	10,56,752	-	49,46,367	33,29,354	4,94,637	38,23,990	72,65,987	62,09,235	34,41,997
7	Solar Equipment	10%	19,92,794	10,00,000	-	29,92,794	5,54,115	2,99,279	8,53,395	30,16,771	20,16,771	21,63,376
8	Electric Transformer	10%	23,504	-	-	23,504	83,548	2,350	85,898	1,00,000	1,00,000	14,102
9	Generator	10%	1,50,637	-	-	1,50,637	4,23,554	15,064	4,38,618	5,29,000	5,29,000	90,382
10	Office Equipment	10%	3,21,337	3,02,415	-	6,23,752	6,31,681	62,375	6,94,056	11,82,106	8,79,691	4,88,050
11	Cleaning Equipment	10%	78,345	2,00,000	-	2,78,345	1,45,158	27,835	1,72,993	4,00,000	2,00,000	2,27,007
12	Laboratory Equipment	10%	59,38,774	-	-	59,38,774	84,94,800	5,93,877	90,88,677	1,27,94,029	1,27,94,029	37,05,352
13	Garden Equipment	10%	2,59,634	1,25,871	-	3,85,505	2,81,033	38,551	3,19,583	6,00,415	4,74,544	2,80,832
14	Work Shop Equipment	10%	9,83,028	-	-	9,83,028	21,99,165	98,303	22,97,468	28,87,285	28,87,285	5,89,817
15	Gym Equipment	10%	7,38,440	16,700	-	7,55,140	2,79,422	75,514	3,54,936	8,13,030	7,96,330	4,58,094
16	Bus Purchase	10%	69,93,501	-	-	69,93,501	43,39,329	6,99,350	50,38,679	98,54,100	98,54,100	48,15,421
17	Building (WIP)	0%	13,93,79,396	-	-	13,93,79,396	-	-	-	13,93,79,396	13,93,79,396	13,93,79,396
18	Xerox Machine	10%	50,658	-	-	50,658	47,540	5,066	52,605	83,000	83,000	30,395
19	Car & E Rikshaw	10%	2,40,442	-	-	2,40,442	2,58,690	24,044	2,82,735	4,27,000	4,27,000	1,44,265
20	Fire Safety	10%	10,85,608	-	-	10,85,608	3,19,689	1,08,561	4,28,250	11,60,265	11,60,265	7,32,015
21	Two Wheeler	10%	17,195	-	-	17,195	27,963	1,720	29,683	40,000	40,000	10,317
	Total		19,16,62,862	59,97,941	-	19,76,60,803	5,94,61,203	75,02,452	6,69,63,655	24,12,77,537	23,52,79,596	17,43,13,882



Wainganga College of Engineering & Management (FY 24-25)

Receipts and Payments

1-Apr-2024 to 31-Mar-2025

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Current Liabilities		
Bank Accounts			Cateen Deposit	1,40,000	
Bank of India 875620110000136 (Exam)	39,35,779		Salary Paybles 22-23	2,51,60,580	
Bank of India A/c 875620110000022	1,09,46,171		Salary Payble 23-24	1,25,04,820	3,78,05,400
Bank of India A/c 875620110000059	49,72,127		Provisions		
Bank of India A/c 875620110000090	6,895		Electricity Charges Payble	16,62,328	
Bank of India A/c 875620110000290	76,71,098		Professional Tax A/c	5,48,400	
HDFC Bank A/c 50200087985039	19,83,022		TDS on Other	1,13,200	
Nagpur Nagrik A/c 2601	65,72,597	3,60,87,690	TDS Payble on Salary	12,55,293	
			Other Exp. Payble	1,88,73,289	2,24,52,510
Cash-in-hand					
CASH IN HAND	2,14,035				
Exam (Cash In Hand)	69,234	2,83,269	Fixed Assets		
Current Liabilities			Cleaning Equipment	2,00,000	
Canteen Deposit	1,00,000		Computer & Printer	18,23,670	
Teaching Salary 24-25	58,456	1,58,456	Electric Equipment	10,56,752	
Sundry Creditors			Furniture & Fixture	8,63,283	
Admire Tech	2,97,000		Garden Equipment	1,25,871	
Cashier A/c	40,000		Gym Equipment	16,700	
Control System & Solution	6,30,000		Office Equipment	3,02,415	
Delta Electronics	50,000		Software	6,09,250	
Faculty Salary	50,000		Solar Equipment	10,00,000	59,97,941
Gajanan Rameshwar Padmawar	90,000		Current Assets		
Modern Ceramics	1,67,966		Deposits (Asset)	6,94,560	
Natural Ceramic	20,000		Loans & Advances (Asset)	2,00,000	8,94,560
Om Construction	2,70,000		Branch / Divisions		
Patel Sales	1,24,033		Wainganga Incubation Fonadation	1,73,600	
Pratik Chandewar	21,955		Wainganga Bahu-Uddeshiya Vikas Sanstha	6,67,20,500	6,68,94,100
Remac Enterprises	7,20,000		Direct Expenses		
Rohit Pardhi	30,000		Teaching Salary 2024-25	9,03,02,232	
Shayano Decolinks	16,000		Non Teaching Salary 24-25	1,82,54,106	10,85,56,338
Texonics	2,21,986	27,48,940	Indirect Incomes		
Current Assets			Admission Cancelation	24,250	
Outstanding Fees 19-20	17,000		Cateen Rent	60,478	
Outstanding Fees 20-21 (Student)	2,62,93,982		N.S.S. A/c	29,575	1,14,303
Outstanding Fees 21-22 (GOIS)	1,06,09,919		Indirect Expenses		
Outstanding Fees 21-22 (Stu.)	1,02,950		Accounting Charges A/c	2,65,730	
Outstanding Fees 22-23 (G-DBT)	87,06,897		Admission Expenses	69,500	
Outstanding Fees 22-23 (Student)	24,91,330		Admissions Regulating Authority Fees	1,31,200	
Outstanding Fees 23-24 (G-DBT)	6,58,10,385		Advertisement Exp.	37,83,049	
Outstanding Fees 23-24 (Student)	1,47,87,519		Architecture Fees	1,30,000	
Loans & Advances (Asset)	2,00,000	12,90,19,981	AICTE Extension Fees	6,43,500	
Branch / Divisions			Bank Charges	13,998	
Wainganga Bahu-Uddeshiya Vikas Sanstha	3,26,50,000	3,26,50,000	Building Maintance A/c	1,62,07,363	
Direct Incomes			Bus Expenses	35,15,116	
Fees 23-24	1,09,98,759		Canteen A/c	4,79,767	
Fees 24-25	8,49,46,688	9,59,45,447	Carting Exp.	6,992	
Direct Expenses			Computer & Printer Maintanance A/c	22,19,664	
Teaching Salary 24-25	4,04,663	4,04,663	CULTURAL ACTIVITY	12,92,678	
Indirect Incomes			DTE New Course Fees	3,00,000	
Admission Cancelation	5,69,000		EDUCATION TOUR	1,35,000	
Bank Intrest	1,557		Electricity Charges Sanstha Office	9,600	
BUS FEES	19,16,800		Electric Repaire and Mainta. Exp.	13,53,394	
Exam Center A/c	1,00,000		Event Expenses	15,96,724	
Exam Fees 24-25 (Autonomous)	13,33,400		Exam Fees Return	14,200	
Fine & Penalty A/c	7,60,628		Exam Fees (RTMNU)	1,10,09,556	
Ghode- Canteen Rent	68,366		Exp. Related to Students	4,74,464	
Hostel Maint. Fees	4,91,500		External & Internal Remuneration	3,48,951	
Library Fine	1,766		Faculty Development Program	2,52,105	
Miscellaneous Income	7,860		Faculty Researcher and Development Committ	34,000	
N.S.S. A/C	1,05,800		Fees Fixation Committee Mahrastra State	63,280	
Other Income	44,147		FEES REGULATING AUTHORITY (MUMBAI)	1,33,860	
Seminar / Conference Exp.	4,36,419	58,37,243	Fees Return	1,46,932	
Indirect Expenses			Festival Exp.	1,44,500	
Exam Fees Return	6,936		Food Exp.	47,343	
Exam Fees (RTMNU)	99,09,988		Furniture Repairing Exp.	28,92,108	
External & Internal Remuneration	1,01,200		Garden Maintanance A/c	3,74,827	
Plumbing Work Exp.	55,000		Generator Diesel Exp.	20,031	
Remuneration	3,400		Generator Maintance A/C	45,400	
Student Welfare /Cultural Activity	40,000	1,01,16,524	Guest Lecturer A/c	1,19,300	
			Ground Maintanance	1,76,600	
			Guest Remuneration	3,04,815	
			Health Camp	21,560	
			House Keeping Exp	5,90,254	
			Insurance Exp.	1,75,481	
			Internet Exp.	4,92,985	
			JOB FAIR EXP.	2,72,155	
			Journals & Periodical Exp.	33,500	
			Lab Exp. A/c	4,386	
			Law & Legal Exp.	68,000	
			MEDICAL EXP	7,009	

		MSBTE AFFILIATION FEES	1,00,000	
		Nagpur Security Force	2,71,420	
		News Paper Exp A/c	18,266	
		Office Miscellaneous Exp.	7,08,758	
		Paper Evaluation Exp.	3,32,020	
		PARKING EXPENSES	32,100	
		Plumbing Work Exp.	2,93,296	
		Poly Eligibility Fees	28,200	
		Poly Exam Enrollment Fees	55,570	
		Postage Exp.	16,998	
		Printing Exp. A/c	25,03,537	
		Professional Fees	10,000	
		Remuneration	2,49,315	
		Repaire & Maintanance A/c	11,69,114	
		Research & Paper Publication Exp	54,000	
		SECURETY EXP	1,45,479	
		Skill Development Exp	14,10,000	
		Social Activity	1,42,125	
		Sponsorship/Donation	2,24,100	
		Sport Exp.	35,077	
		Stationery Exp.	7,94,953	
		Student Welfare /Cultural Activity	7,86,360	
		Stu. Seminar Conference A/c	1,19,215	
		Telephone Bill Exp.	1,02,152	
		TRAINING & PLACEMENT	6,39,527	
		Transportation Exp.	21,66,080	
		Travelling & Convenience A/c	9,02,184	
		Tuition Fees Return	1,11,744	
		Uni. Continuty Affiliation Fees	1,31,000	
		University Other Fees 24-25	13,72,584	
		Uni. Yearly Affiliation Fees	27,100	
		Vehicle Maintenance	27,420	
		Water Bill	9,327	
		Website Maintanance	5,16,135	
		Workshop Exp	2,71,918	6,61,97,951
		Closing Balance		
		Bank Accounts		
		Bank of India A/c 875610210000018	43,761	
		Bank of India 875620110000136 (Exam)	9,30,241	
		Bank of India A/c 875620110000022	4,70,780	
		Bank of India A/c 875620110000059	7,60,871	
		Bank of India A/c 875620110000090	5,09,615	
		Bank of India A/c 875620110000290	9,58,767	
		HDFC Bank A/c	67,844	
		Nagpur Nagrik A/c 2601	1,197	37,43,076
		Cash-in-hand		
		CASH IN HAND	4,84,234	
		Exam (Cash In Hand)	1,11,800	5,96,034
	Total	31,32,52,213	Total	31,32,52,213

Sme
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशीय विकास संस्था
नाग पुर

Date:- 30.10.2025
Place:- Nagpur

BKamjekar
अध्यक्ष / सचिव
वैनगंगा बहुउद्देशीय विकास संस्था
नाग पुर



As per our report of even date attached
For V T S A AND COMPANY
CHARTERED ACCOUNTANTS

Vishwam Thakar
CA VISHWAM THAKAR
PARTNER
M NO. 190457
FRN : 151632W

WAINGANGA COLLEGE OF ENGINEERING AND MANAGEMENT, DONGARGAON, DIST-NAGPUR

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

SCHEDULE "J"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation:

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b) Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

2. Fixed Assets:

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provide on the written down value method at the rates as approved by the Board of Trustees of the Trust.

3. Revenue Recognition:

- a) Tuition & other student fees are recognized on accrual basis.
- b) Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

4. Inventories:

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.

B. NOTES TO ACCOUNTS

1. There are no contingent liabilities as on the Balance Sheet date.
2. There are no Capital Commitments as on the Balance Sheet date.
3. The GOIS reconciliation with respective Government department is pending for confirmation & Reconciliation.

For and on behalf of Trust


Trustee
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नागपूर

M/S V.T.S.A. AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 151632W

Place: Nagpur
Date: 30/10/2025




CA VISHWAM THAKAR
MRN: 190457