

**WAINGANGA COLLEGE OF ENGINEERING  
AND MANAGMENT**

**AS ON 31<sup>ST</sup> MARCH, 2023**

## AUDITOR'S REPORT

To,  
The Trustees of  
Wainganga Bahu Uddeshiya Vikas Sanstha,  
Nagpur.

We have audited the attached Balance Sheet of 'Wainganga College of Engineering & Management, Dongargaon, (Engg. + MBA + M. Tech + Poly) Dist - Nagpur' as at 31<sup>st</sup> March 2023 together with the Income & Expenditure as on that date annexed thereto and report that:

1. The proper books of account are kept by the Institution including that of each segment.
2. The method of accounting followed is on Accrual basis including that of every segment.
3. We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the authority.
4. The Account of the Trust are submitted on by following accounting standard 17 and certified by the Statutory Auditor of the institution as true and fair representation of segmental reporting (the segment being every course for which the approval of the fees is sought before the authority).
5. The proper books of accounts have been kept by the Trust and every segment.
6. In our opinion and according to the explanations given to us the accounts give true and fair view
  - i. In case of Balance sheet the state of affairs of the Institution and segment as at 31<sup>st</sup> March 2023
  - ii. In case of Income & Expenditure account of the Surplus of the Institution and segment for the year ended on that date.
7. The expenditure incurred towards trust like utilization of non-teaching staff meeting exp, travelling exp, is separately shown and not mixed with college expenditure.
8. The expenditure shown is actual and not by book entry. Expenditure by merely book entry to be excluded. However year end payable entries are not to be excluded as those are to be paid in subsequent year.
9. The amount of fees not recovered has not been added in the total expenditure.
10. The entire salary expenditure teaching and non-teaching shall be supported by corresponding debit entries in the bank statement. The non salary expenditure except sundry/miscellaneous, shall also be supported by the corresponding debit entries in the bank statement.
11. The payment of salary for teaching and non teaching is through bank and in cash be bifurcated and figures be mentioned. Expenditure incurred under MOU for cleaning, sweeping, transport, clinical affiliation, should be supported by corresponding debit entries in the bank statement. Affiliation fees, respective authorities fees (like inspection fee, university fee) should be supported by vouchers and corresponding debit entries in the bank statement.

Date : 15.10.2023

Place: NAGPUR



FOR M/S V T S A AND COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 151632W  
*Vishwam Thakar*  
CA VISHWAM THAKAR  
MRN : 190457

**WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech + Poly)**  
**BALANCE SHEET AS AT 31st MARCH, 2023**

[Figures in Rupees]

| Funds & Liabilities      | Schedule | Amount         | Amount              | Properties & Assets                     | Schedule | Amount       | Amount              |
|--------------------------|----------|----------------|---------------------|-----------------------------------------|----------|--------------|---------------------|
| Branch & Division        | A        |                | 75,54,24,525        | Movable & Immovable Properties          | E        |              | 22,41,76,858        |
| HDFC Loan                | B        |                |                     | Deposits & Advances                     | C        |              | 2,21,89,226         |
| Liabilities & Provisions |          |                | 4,00,69,744         | Income Outstanding                      | D        |              | 19,96,11,320        |
| Depreciation Fund        |          | 4,78,76,518.98 |                     |                                         |          |              |                     |
| Add : During the Year    |          | 50,46,964.02   | 5,29,23,483         |                                         |          |              |                     |
|                          |          |                |                     | Cash & Bank Balances                    |          | 1,37,132     |                     |
|                          |          |                |                     | Cash at College                         |          | 4,37,495     |                     |
|                          |          |                |                     | Bank of India 8756201100000136          |          | 1,96,65,078  |                     |
|                          |          |                |                     | Bank of India 875620110000022           |          | 13,89,732    |                     |
|                          |          |                |                     | Bank of India 875620110000059           |          | 2,907        |                     |
|                          |          |                |                     | Bank of India 875620110000090           |          | 3,95,72,797  |                     |
|                          |          |                |                     | Nagpur Nagrik Sahkari Bank A/c no 2601  |          | 5,51,144     |                     |
|                          |          |                |                     | Bank of India 875620110000290           |          |              | 6,17,56,286         |
|                          |          |                |                     | Income & Expenditure Account            |          |              |                     |
|                          |          |                |                     | As per last balance sheet               |          | 36,85,91,598 |                     |
|                          |          |                |                     | Less: Excess of income over expenditure |          | 2,79,07,536  |                     |
|                          |          |                |                     |                                         |          |              | 34,06,84,061        |
| <b>Total</b>             |          |                | <b>84,84,17,752</b> | <b>Total</b>                            |          |              | <b>84,84,17,751</b> |

Significant accounting Policies and notes to Accounts : 'K'  
 Schedules "A" to "E" and "J" form an integral part of Balance Sheet.

For and on behalf of Trust

*Signature*

*Signature*

Trustee  
 सचिव / प्रभार  
 सैनसगा बहुउद्देशीय विकास संस्था  
 नागपुर

Trustee  
 सचिव / प्रभार  
 सैनसगा बहुउद्देशीय विकास संस्था  
 नागपुर



As per our report of even date attached  
 For V T S A AND COMPANY  
 CHARTERED ACCOUNTANTS

*Signature*

CA VISHWAM THAKAR  
 PARTNER  
 M NO. 190457  
 FRN : 151632W

Date: 15.10.2023  
 Place: Nagpur

**WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT****(Engg. + MBA + M. Tech + Poly)****Schedules forming part of Balance Sheet for the year ended 31st March, 2023**

[Figures in Rupees]

**SCHEDULE "A"**

| Branch/Division                              |                     |
|----------------------------------------------|---------------------|
| a) B. Pharm Sakoli                           | 12,15,000           |
| b) D. Pharm Sakoli                           | 15,00,000           |
| c) Shree Santaji Arts & Science College      | 3,20,000            |
| d) Swami Vivekanand Education & Yoga College | 4,00,000            |
| e) Wainganga Bahu Uddheshiya Vikas Santha    | 75,00,32,954        |
| f) Wainganga Physical Education (NP Singh)   | 30,59,892           |
| f) Wainganga Polytechnic Sakoli              | (11,03,321)         |
| <b>Total</b>                                 | <b>75,54,24,525</b> |

**SCHEDULE "B"****Current Liabilities & Provisions**

| a) Provisions                    | Amount             |
|----------------------------------|--------------------|
| Sundry Creditors                 | 2,73,395           |
| Building Rent Payable            | 1,13,48,190        |
| Professional Tax                 | 5,35,739           |
| Salary Payble 19-20              | 1,840              |
| Salary Payble 22-23              | 2,51,60,580        |
| Canteen Deposit                  | 1,50,000           |
| <b>Payable to Related Party-</b> |                    |
| Bhavana Karanjekar               | 6,00,000           |
| Dr. B.B.Karanjekar               | 20,00,000          |
| <b>Total (a)</b>                 | <b>4,00,69,744</b> |

**SCHEDULE "C"****Deposits & Advances**

| Particulars                           | Amount             |
|---------------------------------------|--------------------|
| Electricity Deposit                   | 75,155             |
| Fixed Deposit                         | 2,00,00,000        |
| RTMNU- Reserve Fund                   | 1,15,000           |
| Other Advances                        | 1,25,193           |
| TDS On FDR (22-23)                    | 42,853             |
| Int. Accrued but not received         | 3,85,679           |
| <b>Receivable from Related Party-</b> |                    |
| Jayant Karanjekar                     | 7,05,100           |
| Dr. V.B.Karanjekar                    | 4,63,305           |
| Caution Money Return                  | 2,63,091           |
| TCS Receivable                        | 13,850             |
| <b>Total</b>                          | <b>2,21,89,226</b> |

**Schedule "D"****Income Outstanding**

| Particulars                         | Amount              |
|-------------------------------------|---------------------|
| G.O.I.S.                            | 1,35,87,754         |
| Outstanding Fees 2017-18            | 87,682              |
| Outstanding Fees 2018-19            | 7,05,203            |
| Outstanding Fees 2019-20            | 15,82,030           |
| Outstanding Fees 2020-21 ( Student) | 2,62,93,982         |
| Outstanding Fees 2020-21 ( GOIS)    | -                   |
| Outstanding Fees 2021-22 ( GOIS)    | 1,59,69,727         |
| Outstanding Fees 2021-22 ( Student) | 57,04,303           |
| Outstanding Fees 2022-23 (G-DBT)    | 9,81,10,913         |
| Outstanding Fees 2022-23 ( Student) | 3,75,69,726         |
| <b>Total</b>                        | <b>19,96,11,320</b> |



**WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT(Engg. + MBA + M. Tech + Poly)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023**

[Figures in Rupees]

| Expenditure                          | Schedule | Amount              | Income                          |   | Schedule | Amount              |
|--------------------------------------|----------|---------------------|---------------------------------|---|----------|---------------------|
| Expenses Incurred On Property        | F        | 60,27,027           | Tuition Fess & Dev. Fees        | I |          | 17,65,71,757        |
| Establishment Expenses               | G        | 9,90,24,114         | Other Income                    | J |          | 15,17,879           |
| Salaries & Allowances                |          |                     |                                 |   |          |                     |
| Operating Expenses                   | H        | 4,00,83,995         | Fund for Reaserch & Consultancy |   |          |                     |
| Depreciation                         |          | 50,46,964           |                                 |   |          |                     |
| By Excess of Income over Expenditure |          | 2,79,07,536         |                                 |   |          |                     |
| <b>Total</b>                         |          | <b>17,80,89,636</b> | <b>Total</b>                    |   |          | <b>17,80,89,636</b> |

Significant Accounting Policies and Notes to Accounts : 'K'

Schedules "F" to "J" form an integral part of Income & Expenditure A/C.

For and on behalf of Trust

Trustee  
  
 कल्याण / सचिव  
 वैनगंगा बहुउद्देशीय विकास संस्था  
 नांदेड

Trustee  
  
 कल्याण / सचिव  
 वैनगंगा बहुउद्देशीय विकास संस्था  
 नांदेड

Date:- 15.10.2023

Place: Nagpur



**FOR V T S A AND COMPANY  
CHARTERED ACCOUNTANTS**



**CA VISHWAM THAKAR  
PARTNER  
M NO. 190457  
FRN : 151632W**

**WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT****(Engg. + MBA + M. Tech + Poly)****Schedules Forming part of Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2023****[Figures in Rupees]****SCHEDULE "F"****Expenses Incurred On Property**

| <b>Particulars</b>     | <b>Amount</b>    |
|------------------------|------------------|
| Building Maintance A/c | 41,73,067        |
| Building Whitewash     | 18,53,960        |
| <b>Total</b>           | <b>60,27,027</b> |

**SCHEDULE "G"****Salaries & Allowances**

| <b>Particulars</b>  | <b>Amount</b>      |
|---------------------|--------------------|
| Salary-Teaching     | 8,01,70,493        |
| Salary-Non Teaching | 1,88,53,621        |
| <b>Total</b>        | <b>9,90,24,114</b> |

**SCHEDULE "H"****Operating Expenses**

| <b>Particulars</b>                   | <b>Amount</b> |
|--------------------------------------|---------------|
| Accounting Charges A/c               | 1,37,700      |
| Admissions Regulating Authority Fees | 97,600        |
| Advertisement Exp.                   | 3,09,846      |
| AICTE Extension Fees                 | 2,55,000      |
| Annual Function Exp.                 | 9,01,200      |
| Architecture Fees                    | 5,01,500      |
| Audit Fees                           | 2,06,000      |
| Bank Charges                         | 63,147        |
| BUS - Diesel 2022-23                 | 13,10,070     |
| Bus Expenses                         | 8,15,393      |
| Bus Parking Exp.                     | 25,720        |
| Computer & Printer Maintanance A/c   | 2,39,796      |
| CSR Fund Donation                    | 50,000        |
| CULTURAL ACTIVITY                    | 5,74,435      |
| DTE New Course Fees                  | 2,70,000      |
| Electricity Charges                  | 20,738        |
| Expenses Related to Students         | 2,23,79,139   |
| External & Internal Remuneration     | 2,48,757      |
| FEES REGULATING AUTHORITY (MUMBAI)   | 2,10,577      |
| Food Exp.                            | 24,375        |
| Furniture Repairing Exp.             | 25,000        |
| Garden Maintanance A/c               | 4,57,060      |
| Generator Diesel Exp.                | 76,980        |
| Generator Maintânce A/C              | 3,53,863      |
| Gilrls Hostel Exp.                   | 6,76,000      |
| Ground Maintance A/c                 | 8,09,747      |
| Guest Remuneration                   | 94,600        |
| House Keeping Exp                    | 22,204        |
| Insurance Exp.                       | 87,465        |
| Internet Exp.                        | 87,501        |
| Interview , Guest, Seminar Exp       | 42,835        |
| JOB FAIR EXP.                        | 1,33,360      |
| Journals & Periodical Exp.           | 1,46,770      |
| Lab Exp. A/c                         | 2,98,423      |
| LAB INSTRUMENTS REPAIR EXP.          | 1,86,525      |
| Labour Payment                       | 1,12,250      |
| Law & Legal Exp.                     | 4,65,008      |
| Maharastra State Electricity Board   | 10,14,039     |
| MSBTE AFFILIATION FEES               | 60,000        |



|                                  |                    |
|----------------------------------|--------------------|
| MSBTE Enrollement & COB Exp      | 85,000             |
| NAAC                             | 15,99,893          |
| News Paper Exp A/c               | 22,420             |
| N.S.S. A/C                       | 45,500             |
| Office Miscellinious Exp.        | 74,531             |
| Paper Evalution Exp.             | 3,28,885           |
| Postage Exp.                     | 82,148             |
| Printing Exp. A/c                | 8,06,290           |
| Property Tax                     | 1,12,120           |
| Refund of Fees                   | 65,750             |
| Repaire & Maintanance A/c        | 9,77,285           |
| Research & Paper Publication Exp | 54,000             |
| Road Maintanance A/c             | 25,000             |
| SECURETY EXP                     | 2,81,711           |
| Seminar / Conference Exp.        | 10,279             |
| Sport Exp.                       | 11,500             |
| Stationery Exp.                  | 1,55,649           |
| Telephone Bill Exp.              | 17,745             |
| TRAINING & PLACEMENT             | 58,000             |
| Transportation Exp.              | 14,000             |
| Travelling & Convenience A/c     | 4,66,639           |
| Uni. Continuty Affilation Fees   | 30,000             |
| Uni.Enrollment Fees 22-23        | 83,710             |
| Univercity New Course Expences   | 2,01,600           |
| University Other Fees 2022-23    | 5,19,827           |
| Uni. Yearly Affiliation Fees     | 50,000             |
| Visiting Faculty                 | 37,500             |
| Website Maintanance              | 9,500              |
| Workshop Practical Exp.          | 50,000             |
| Xerox Exp.                       | 3,690              |
| Xerox Machine Repaire Exp.       | 13,200             |
| <b>Total</b>                     | <b>4,00,83,995</b> |

#### SCHEDULE "I"

##### Tution Fess & Dev. Fees

| Particulars               | Amount              |
|---------------------------|---------------------|
| Fees 2022-23              | 16,85,39,888        |
| Tution Fees (GOIS)2022-23 | 80,31,869           |
| <b>Total</b>              | <b>17,65,71,757</b> |

#### SCHEDULE "J"

##### Other Income

| Particulars            | Amount           |
|------------------------|------------------|
| EXAM 22-23             | (16,17,417)      |
| Admission Cancelation  | 2,30,700         |
| BUS FEES               | 11,85,002        |
| Cantten Rent           | 30,000           |
| Exam Center A/c        | 3,10,267         |
| Hostel Maint. Fees     | 8,97,000         |
| Interest Income on FDS | 4,28,532         |
| LIBRARY XEROX          | 24,795           |
| Poly Practical Manuals | 25,000           |
| PRACTICAL FILE FEES    | 4,000            |
| <b>Total</b>           | <b>15,17,879</b> |



**SCHEDULE "E"**  
**Movable Properties & Depreciation**

WAINGANGA COLLEGE OF ENGINEERING & MANAGEMENT (Engg. + MBA + M. Tech + Poly)  
Schedules Forming part of Accounts for the year ended 31st March, 2023

| Sr. No | Particulars                              | Rate | Net Block           |                    |                     |                     | Depreciation       |                      | Gross Block as on 31.03.23 | Gross Block as on 31.03.22 | Net Block as on 31.03.23 |
|--------|------------------------------------------|------|---------------------|--------------------|---------------------|---------------------|--------------------|----------------------|----------------------------|----------------------------|--------------------------|
|        |                                          |      | As on 01.04.22      | Addition           | Sale/ Discarded off | As on 31.03.23      | Upto 01.04.22      | For the year 2022-23 | Total Dep. upto 31.03.23   |                            |                          |
| 1      | Computer & Printer                       | 25%  | 36,11,234           | 11,72,669          | -                   | 47,83,903           | 92,86,343          | 11,95,976            | 1,04,82,318                | 1,31,67,437                | 1,19,94,768              |
| 2      | Software                                 | 25%  | 1,36,184            | 1,06,000           | -                   | 2,42,184            | 19,44,862          | 60,546               | 20,05,408                  | 21,53,000                  | 20,47,000                |
| 3      | Library Book                             | 25%  | 10,17,098           | 1,10,800           | -                   | 11,27,898           | 44,75,401          | 2,81,974             | 47,57,375                  | 53,49,024                  | 52,38,224                |
| 4      | Furniture & Fixture                      | 10%  | 1,46,21,795         | 4,91,922           | -                   | 1,51,13,717         | 1,31,87,127        | 15,11,372            | 1,46,98,499                | 2,68,38,665                | 2,63,46,743              |
| 5      | Electric Installation in Rented Premises | 10%  | 7,63,103            | -                  | -                   | 7,63,103            | 17,64,881          | 76,310               | 18,41,191                  | 24,51,674                  | 24,51,674                |
| 6      | Electric Equipment                       | 10%  | 28,76,430           | 4,54,861           | -                   | 33,31,291           | 26,01,263          | 3,33,129             | 29,40,392                  | 56,50,911                  | 51,96,050                |
| 7      | Solar Equipment                          | 10%  | 13,15,794           | 6,77,000           | -                   | 19,92,794           | 1,55,556           | 1,99,279             | 3,54,836                   | 20,16,771                  | 13,39,771                |
| 8      | Electric Transformer                     | 10%  | 23,504              | -                  | -                   | 23,504              | 78,847             | 2,350                | 81,197                     | 1,00,000                   | 1,00,000                 |
| 9      | Generator                                | 10%  | 1,50,637            | -                  | -                   | 1,50,637            | 3,93,427           | 15,064               | 4,08,490                   | 5,29,000                   | 5,29,000                 |
| 10     | Office Equipment                         | 10%  | 1,98,593            | 14,744             | -                   | 2,13,337            | 5,78,214           | 21,334               | 5,99,547                   | 7,71,691                   | 7,56,947                 |
| 11     | Cleaning Equipment                       | 10%  | 78,345              | -                  | -                   | 78,345              | 1,29,489           | 7,835                | 1,37,324                   | 2,00,000                   | 2,00,000                 |
| 12     | Laboratory Equipment                     | 10%  | 45,49,878           | 13,56,918          | -                   | 59,06,796           | 73,10,243          | 5,90,680             | 79,00,923                  | 1,27,62,051                | 1,14,05,133              |
| 13     | Garden Equipment                         | 10%  | 1,61,964            | 77,670             | -                   | 2,39,634            | 2,31,106           | 23,963               | 2,55,069                   | 4,54,544                   | 3,76,874                 |
| 14     | Work Shop Equipment                      | 10%  | 9,83,028            | -                  | -                   | 9,83,028            | 20,02,560          | 98,303               | 21,00,863                  | 28,87,285                  | 28,87,285                |
| 15     | Gym Equipment                            | 10%  | 7,38,440            | -                  | -                   | 7,38,440            | 1,31,734           | 73,844               | 2,05,578                   | 7,96,330                   | 7,96,330                 |
| 16     | Bus Purchase                             | 10%  | 32,34,401           | 13,25,000          | -                   | 45,59,401           | 31,84,039          | 4,55,940             | 36,39,979                  | 74,20,000                  | 60,95,000                |
| 17     | Building (WIP)                           | 0%   | 13,35,50,978        | 57,70,482          | -                   | 13,93,21,460        | -                  | -                    | -                          | 13,93,21,460               | 13,35,50,978             |
| 18     | Xerox Machine                            | 10%  | 50,658              | -                  | -                   | 50,658              | 37,408             | 5,066                | 42,474                     | 83,000                     | 83,000                   |
| 19     | Car & E. Rickshaw                        | 10%  | 2,40,442            | -                  | -                   | 2,40,442            | 2,10,602           | 24,044               | 2,34,646                   | 4,27,000                   | 4,27,000                 |
| 20     | Fire Safety                              | 10%  | 6,82,358            | -                  | -                   | 6,82,358            | 1,42,892           | 68,236               | 2,11,128                   | 7,57,015                   | 7,57,015                 |
| 21     | Two Wheeler                              | 10%  | 17,195              | -                  | -                   | 17,195              | 24,524             | 1,720                | 26,244                     | 40,000                     | 40,000                   |
|        | <b>Total</b>                             |      | <b>16,90,02,058</b> | <b>1,15,58,066</b> | <b>-</b>            | <b>18,05,60,124</b> | <b>4,78,76,519</b> | <b>50,46,964</b>     | <b>5,29,23,483</b>         | <b>22,41,76,858</b>        | <b>20,46,61,676</b>      |



**Wainganga College of Engineering & Management (FY22-23)**

**Receipts and Payments**  
**1-Apr-2022 to 31-Mar-2023**

| Receipts                                   | Amount      | Amount      | Payments                                       | Amount      | Amount      |
|--------------------------------------------|-------------|-------------|------------------------------------------------|-------------|-------------|
|                                            |             | 58,65,926   | <b>Current Liabilities</b>                     | 6,10,539    | 2,90,26,643 |
| <b>Opening Balance</b>                     |             |             | Non Teaching Salary Payble 21-22               | 34,53,401   |             |
| Bank Accounts                              | 46,08,675   |             | Teaching Salary Payble 21-22                   | 13,81,575   |             |
| Cash-in-hand                               | 12,57,251   | 4,16,000    | Provisions                                     | 2,35,81,128 | 3,07,150    |
| <b>Current Liabilities</b>                 |             |             | Sundry Creditors                               |             |             |
| Sundry Creditors                           | 4,16,000    | 9,86,04,731 | <b>Fixed Assets</b>                            | 2,76,580    |             |
| <b>Current Assets</b>                      |             |             | Building (WIP)                                 | 12,670      |             |
| <b>GOIS A/c</b>                            | 14,91,263   |             | Garden Equipment                               | 400         |             |
| Outstanding Fees 19-20                     | 26,250      |             | Office Equipment                               | 17,500      | 2,20,90,000 |
| Outstanding Fees 20-21 (GOIS)              | 97,48,052   |             | Software                                       |             |             |
| Outstanding Fees 20-21 (Student)           | 33,41,114   |             | <b>Current Assets</b>                          | 2,01,15,000 |             |
| Outstanding Fees 21-22 (GOIS)              | 7,95,92,478 |             | Deposits (Asset)                               | 19,75,000   | 93,48,000   |
| Outstanding Fees 21-22 (Stu.)              | 41,99,119   |             | Loans & Advances (Asset)                       |             |             |
| <b>OUTSTANDING FEES 18-19</b>              | 56,456      |             | <b>Branch / Divisions</b>                      | 93,48,000   | 7,32,25,961 |
| Deposits (Asset)                           | 1,50,000    | 7,94,73,316 | Wainganga Bahu-Uddeshiya Vikas Sanstha         |             |             |
| <b>Branch / Divisions</b>                  |             | 2,20,33,232 | <b>Expenses (Direct) (Direct Expenses)</b>     | 3,82,242    |             |
| Wainganga Bahu-Uddeshiya Vikas Sanstha     | 7,94,73,316 |             | Fix Pay Non Teaching                           | 1,29,122    |             |
| Income (Direct) (Direct Incomes)           |             |             | Fix Pay Teaching                               | 97,85,715   |             |
| 1 (Fees 2022-23)                           | 1,37,04,313 |             | Non Teaching Salary 22-23                      | 4,38,17,382 |             |
| <b>Tution Fees 2021-22</b>                 | 2,97,050    |             | Teaching Salary 22-23                          | 1,91,11,500 | 91,53,377   |
| Tution Fees (GOIS) 2022-23                 | 80,31,869   | 4,63,702    | Teaching Salary (Arriers) 2022-23              |             |             |
| <b>Expenses (Direct) (Direct Expenses)</b> |             | 1,02,42,724 | <b>Income (Indirect) (Indirect Incomes)</b>    | 91,53,377   | 1,22,99,615 |
| Teaching Salary 22-23                      | 3,43,702    |             | EXAM 22-23                                     |             |             |
| Teaching Salary (Arriers) 2022-23          | 1,20,000    |             | <b>Expenses (Indirect) (Indirect Expenses)</b> | 1,37,700    |             |
| Income (Indirect) (Indirect Incomes)       |             |             | Accounting Charges A/c                         | 97,600      |             |
| Admission Cancellation                     | 2,30,700    |             | Admissions Regulating Authority Fees           | 55,440      |             |
| BUS FEES                                   | 11,85,002   |             | Advertisement Exp.                             | 2,55,000    |             |
| Cantten Rent                               | 30,000      |             | AICTE Extension Fees                           | 1,25,000    |             |
| Exam Center A/c                            | 3,10,267    |             | Annual Function Exp.                           | 1,51,500    |             |
| Hostel Maint. Fees                         | 8,97,000    |             | Architecture Fees                              | 1,000       |             |
| LIBRARY XEROX                              | 24,795      |             | Audit Fees                                     | 63,147      |             |
| Poly Practical Manuals                     | 25,000      |             | Bank Charges                                   | 6,10,580    |             |
| PRACTICAL FILE FEES                        | 4,000       |             | Building Maintenance A/c                       | 13,10,070   |             |
| <b>EXAM 22-23</b>                          | 75,35,960   | 1,07,400    | BUS - Diesel 2022-23                           | 8,67,335    |             |
| Expenses (Indirect) (Indirect Expenses)    | 96,900      |             | Bus Expenses                                   | 25,720      |             |
| Bus Expenses                               | 10,500      |             | Bus Parking Exp.                               | 50,000      |             |
| N.S.S. A/C                                 |             |             | CSR Fund Donation                              | 64,435      |             |
|                                            |             |             | CULTURAL ACTIVITY                              | 2,70,000    |             |
|                                            |             |             | DTE New Course Fees                            | 20,738      |             |
|                                            |             |             | Electricity Charges                            | 2,48,757    |             |
|                                            |             |             | External & Internal Remuneration               | 2,10,577    |             |
|                                            |             |             | FEES REGULATING AUTHORITY (MUMBAI)             | 24,375      |             |
|                                            |             |             | Food Exp.                                      | 25,000      |             |
|                                            |             |             | Furniture Repairing Exp.                       | 51,460      |             |
|                                            |             |             | Garden Maintenance A/c                         | 76,980      |             |
|                                            |             |             | Generator Diesel Exp.                          | 6,764       |             |
|                                            |             |             | Generator Maintenance A/c                      | 6,76,000    |             |
|                                            |             |             | Girls Hostel Exp.                              | 1,21,425    |             |
|                                            |             |             | Ground Maintenance A/c                         | 94,600      |             |
|                                            |             |             | Guest Remuneration                             | 22,204      |             |
|                                            |             |             | House Keeping Exp.                             | 87,465      |             |
|                                            |             |             | Insurance Exp.                                 | 87,501      |             |
|                                            |             |             | Internet Exp.                                  | 42,835      |             |
|                                            |             |             | Interview , Guest, Seminar Exp                 | 1,33,360    |             |
|                                            |             |             | JOB FAIR EXP.                                  | 1,46,770    |             |
|                                            |             |             | Journals & Periodical Exp.                     | 80,176      |             |
|                                            |             |             | Lab Exp. A/c                                   | 21,000      |             |
|                                            |             |             | LAB INSTRUMENTS REPAIR EXP.                    | 1,12,250    |             |
|                                            |             |             | Labour Payment                                 | 2,75,008    |             |
|                                            |             |             | Law & Legal Exp.                               | 10,14,039   |             |
|                                            |             |             | Maharastra State Electricity Board             | 60,000      |             |
|                                            |             |             | MSBTE AFFILIATION FEES                         | 85,000      |             |
|                                            |             |             | MSBTE Enrollement & COB Exp                    | 10,39,393   |             |
|                                            |             |             | NAAC                                           | 22,420      |             |
|                                            |             |             | News Paper Exp A/c                             | 56,000      |             |
|                                            |             |             | N.S.S. A/C                                     | 74,531      |             |
|                                            |             |             | Office Miscellinious Exp.                      | 3,28,885    |             |
|                                            |             |             | Paper Evaluation Exp.                          | 82,148      |             |
|                                            |             |             | Postage Exp.                                   | 40,550      |             |
|                                            |             |             | Printing Exp. A/c                              | 1,12,120    |             |
|                                            |             |             | Property Tax                                   | 65,750      |             |
|                                            |             |             | Refund of Fees                                 | 6,01,808    |             |
|                                            |             |             | Repaire & Maintenance A/c                      | 54,000      |             |
|                                            |             |             | Research & Paper Publication Exp               | 25,000      |             |
|                                            |             |             | Road Maintenance A/c                           | 2,81,711    |             |
|                                            |             |             | SECURITY EXP                                   | 10,279      |             |
|                                            |             |             | Seminar / Conference Exp.                      |             |             |

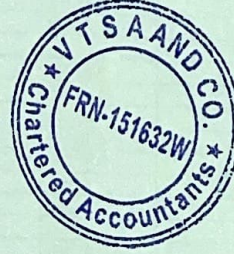


|       |              |                                 |             |              |
|-------|--------------|---------------------------------|-------------|--------------|
|       |              | Sport Exp.                      | 11,500      |              |
|       |              | Stationery Exp.                 | 1,12,298    |              |
|       |              | Telephone Bill Exp.             | 17,745      |              |
|       |              | TRAINING & PLACEMENT            | 58,000      |              |
|       |              | Transportation Exp.             | 13,000      |              |
|       |              | Travelling & Convenience A/c    | 4,66,639    |              |
|       |              | Uni. Continuty Affiliation Fees | 30,000      |              |
|       |              | Uni.Enrollment Fees 22-23       | 83,710      |              |
|       |              | Univercity New Course Expences  | 2,01,600    |              |
|       |              | University Other Fees 2022-23   | 5,19,827    |              |
|       |              | Uni. Yearly Affiliation Fees    | 50,000      |              |
|       |              | Visiting Faculty                | 37,500      |              |
|       |              | Website Maintanance             | 9,500       |              |
|       |              | Workshop Practical Exp.         | 48,000      |              |
|       |              | Xerox Exp.                      | 3,690       |              |
|       |              | Xerox Machine Repaire Exp.      | 13,200      |              |
|       |              | Sawarkar Group                  | 20,000      |              |
|       |              | Closing Balance                 |             | 6,17,56,286  |
|       |              | Bank Accounts                   | 6,16,19,154 |              |
|       |              | Cash-in-hand                    | 1,37,132    |              |
| Total |              |                                 |             |              |
|       | 21,72,07,032 | Total                           |             | 21,72,07,032 |

As per our report of even date attached  
For V T S A AND COMPANY  
CHARTERED ACCOUNTANTS

*Sms*  
अध्यक्ष / सचिव  
बैनगंगा बहुउद्देशीय विकास संस्था  
नागपुर  
Date:- 15.10.2023  
Place:- Nagpur

*BKanjekar*  
अध्यक्ष / सचिव  
बैनगंगा बहुउद्देशीय विकास संस्था  
नागपुर



*Vishwam Thakar*  
CA VISHWAM THAKAR  
PARTNER  
M NO. 190457  
FRN : 151632W

**WAINGANGA COLLEGE OF ENGINEERING AND MANAGEMENT, DONGARGAON,**

**(Engg. + MBA + M.Tech + Poly) DIST-NAGPUR**

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Presentation:**

- The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- Entity follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis.

**2. Fixed Assets:**

Fixed Assets are stated at historical cost less depreciation. Depreciation on fixed assets is provide on the written down value method at the rates as approved by the Board of Trustees of the Trust.

**3. Revenue Recognition:**

- Tuition & other student fees are recognized on accrual basis.
- Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.

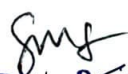
**4. Inventories:**

Inventories are mainly in the nature of consumables and stationary and the same are charged to revenue in the year of purchase.

**B. NOTES TO ACCOUNTS**

- There are no contingent liabilities as on the Balance Sheet date.
- There are no Capital Commitments as on the Balance Sheet date.
- The GOIS reconciliation with respective Government department is pending for confirmation & Reconciliation.
- The opening balances have been carried forward as per last balance sheet. The Balances are subject to confirmations

**For and on behalf of Trust**

  
अध्यक्ष / सचिव  
वेनगंगा बहुउद्देशीय विकास संस्था  
Trustee नागपुर

Place: Nagpur  
Date: 15.10.2023

  
अध्यक्ष / सचिव  
वेनगंगा बहुउद्देशीय विकास संस्था  
Trustee नागपुर

**FOR V T S A AND COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 151632W**

  
**CA VISHWAM THAKAR  
CHARTERED ACCOUNTANT  
(PARTNER)  
MRN : 190457**

